



LEAGUE

Member Satisfaction Survey 2008

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March 05, 2008

RE: MEMBER SATISFACTION SURVEY RESULTS

Dear Member-Partners,

As you know, we at League go to great lengths to provide one-on-one service and availability. The second tenet of *Our Credo* states: “*We should set the standard against which all others are measured, continually evolving and seeking to surpass our latest levels of accomplishment.*”

In an effort to measure our effectiveness in fulfilling that commitment, we conducted our first Member Satisfaction Survey in December, 2007.

Of the 306 responses, 242 allowed us to post their opinions. Although a majority of these also allowed us to use their names, we have not included them in this document. Attached are their unedited survey responses and, in many cases, my own response to their individual questions, comments and suggestions.

So, how are we doing?

- 98% of respondents said we have met or exceeded their expectations.
- 98% said they were satisfied/very satisfied/extremely satisfied with their return on investment to date.
- 89% of our members rated the level of service received from League’s Member Services Managers as good/excellent. Only two respondents said they felt any (external) pressure to make an investment.
- 91% of our members said that considering the length of time they have been Member-Partners, they would confidently recommend League to others.

While those numbers seem impressive, we are not yet completely satisfied: only *half* were in the exceeded/extremely/excellent range. At League, we believe mere satisfaction is not enough; we want to improve our results going forward and create “raving fans” of our Members. One of the ways we will do so is to deal with the remaining concerns below.

General Questions and Concerns

It was interesting to see that even our members with the strongest concerns said they were satisfied with us overall. Generally, our members had questions and concerns along these lines:

- Are we growing too fast? Do we have enough staff to manage our growth and the development projects and properties?
- Are we taking steps to ensure timely audits and the distribution of quarterly statements?
- Why are do we not receive more frequent updates about certain projects?

The good news is that we have anticipated these concerns, have been working on improvements in these areas for months, and are now ready with solutions for all of them. The unfortunate news is that some of these were never a problem, but I haven’t done enough to inform you about them. For that, I apologize.

For instance, League has four Acquisitions & Development specialists (including Adam), and a full-time in-house Project Manager that I have not yet introduced to you. Together, they ensure the IGW REIT is well-stocked with qualified properties, with project managers to help keep their development on track, and on budget. Having learned that this was a concern, I am adding their bios to an upcoming edition of the Blue Book of Real Estate Syndication and will be sending out a letter soon with further information.

Similarly, we have doubled our accounting staff and invested more than \$100,000 in state-of-the-art real estate asset management and accounting software and systems, all in preparation for greater accounting transparency. We’ve also invested more than \$140,000 (to date) in completely re-coding our proprietary membership administration system. Not only will it now send annual and quarterly investment statements to our members by mail and/or e-mail, it will soon provide every member with password-protected on-line access to their accounts as well as complete



distribution payment histories. All of these upgrades, by the way, were paid for by League's profits — not your investments.

Further to financial transparency, our overall aim is to provide Prospectus-level reporting for the REIT and eventually become a reporting issuer. This would give the REIT the same level of transparency as any public company and assure confidence for all members and prospective members. It's a long and costly process, but it's worth it to stop hearing, "This all sounds too good to be true".

Project updates are my domain, and as I have related in earlier letters, I try never to announce anything until I have a signed piece of paper on my desk telling me that something has been delivered, installed, or otherwise accomplished.

Another of the challenges raised by the precipitous dissemination of news is the potential for negative (political) effects on the development projects themselves. There are often times when I am aware of things transpiring with our development projects, such as CityZen, Market Square, Duncan Mall, and Tyee, that are best handled with discretion before they are publicly announced. This prevents me from updating the members as often as I like — even if it means I cannot provide explanations for unexpected delays. That said, our Member Services Managers will be happy to provide information to subscribed members when they choose to call, as long as it is not information that may jeopardize projects or promise outcomes that can't be guaranteed.

There are a lot more questions and answers contained in the following pages, and I invite you to explore them for yourself. If these questions and answers lead you to more questions or suggestions, please don't hesitate to call and discuss them with me. There's nothing I enjoy more than providing more information and new solutions for our present and future Member-Partners.

Warmly and sincerely,

Emanuel F. Arruda
Chairman & Co-Founder
League Assets Corp.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

You came highly recommended from Home Equity Investment Rewards. Any reluctance was due to inexperience with these types of investments.

How did you feel as a result of investing with League?

I feel great and assured that you are truly working with the investors best interest at heart. I love the concept of intergenerational wealth and feel in greater control of my future. I only wish I had moved some of my RRSP money before the latest stock market dive.

What specific results did you get as a result of becoming a League Member-Partner?

A stable monthly return on my investment with equity growth. Diversification with more predictable results than mutual fund investment.

What finally led you to decide to invest with League?

Diversification with a solid return on home equity. Warm and friendly family membership environment.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

A continuation of what I have been experiencing so far.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No.

What one area would you suggest we work on to improve our level of service?
Up to date reporting of increased unit count after revaluations, so that equity growth can be tracked better.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?
Keep up the good work!

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes, you were two young guys who I did not know. I heard the radio interview on C-Fax. I realised that you seemed to understand the correct principles of investment. Your Lawyer Keith Reed was known to me and I knew him to be honest and ethical. I figured that he would not deal with somebody who may sully his reputation and so I took a chance with 30% of my net worth and issued a cheque for \$200,000 and hoped for the best.

How did you feel as a result of investing with League?

Cautiously optimistic. I am now retired and rely on the monthly income generated by the investment.

What specific results did you get as a result of becoming a League Member-Partner?

Steady cash flow for my monthly income. Increased capital.

What finally led you to decide to invest with League?

See above

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

To retain a personal contact with the principals and for league to perform up to the proposal of annual gains of cash + equity gains = 15% p.a. or more.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Have you ever felt pressured to make an investment with League? (Please comment)

Somewhat. The suggestion that an opportunity will pass quickly because subscriptions are filling fast.

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

I have a lot of accumulated knowledge from being a Realtor for 32 years. I managed my own residential revenue properties. I am now retired and intend to take periods of time doing things I want to enjoy. However my skills could be useful to you on the odd occasion and I am interested in helping you further your goal and ambitions. I am willing to learn and can work well with others and alone. Contact me to see if I can be of value to you.

Our response to your suggestions/comments:

Thanks Tony,

I hope we can create a way for you to help League and vice versa.

Keep in touch.

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

When it comes to investing, I'm always reluctant. I know I should invest, but how much and where to are the questions I struggle with. I had heard good things about League prior to investing with them.

How did you feel as a result of investing with League?

I felt really good about it. I had previously met Emanuel and Adam at a luncheon last April that league put on, and really liked what they had to say. Of course, the fact that my longtime business partner was already involved with League and was having excellent results didn't hurt my confidence going in.

What specific results did you get as a result of becoming a League Member-Partner?

One is piece of mind knowing that I've made a step in a positive direction towards securing a more stable financial picture for myself down the road. We started getting our dividends almost immediately, and they more than cover the cost of what we borrowed to make the investment.

What finally led you to decide to invest with League?

Meeting Adam and Emanuel in person certainly helped. The fact that my business partner had previous and continued success with League was a definite factor. The real estate market at this particular time also made the decision quite a bit easier. Time is of the essence, and I think we got in at a pretty good time.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I would need to feel that I got a very reasonable return on my initial investment. The most important thing in any relationship, (for love or business), is trust. Although it's been said and understood that there's never any 100% guarantees in investing, I'm in this to make money. Emanuel and Adam say they can make me that money by investing with them. If I make money, at least what they forecasted, over a period of time, then trust has been earned, and where there is trust, there is a rewarding and meaningful relationship. Something that can be built on for many years to come, but that's the whole point with League. As a father, I love the term inter generational wealth.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

Never any pressure from anyone at League, they were very professional in that regard. The only "pressure" I felt was time. I felt it was important to do it now as opposed to later.

What one area would you suggest we work on to improve our level of service?

That's a tough one. The level of service is quite excellent. I love the communication and correspondence I receive from league. I feel kept in the loop. Maybe monthly massages for your members would be a nice touch...;-)

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Steve, that is an excellent suggestion!

I'll see what I can do for you! :)

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

We wondered if it was too good to be true. Yes, there was reluctance but upon reading more information we decided the risk was worth it - and it has been.

How did you feel as a result of investing with League?

Confident and trusting in what you believe and how you view your relationship with the investor. We are happy to have invested and recommend it to others.

What specific results did you get as a result of becoming a League Member-Partner?

Good return on our money. Being able to write off, at least in part, interest on our investment. Good communication from you re: what you have been doing and how things are going.

What finally led you to decide to invest with League?

Our conversation with Hans and what we had read.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued growth re: the investment; your expertise in investing appropriately is continued and has obvious benefits for both the investor and The League

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No

What one area would you suggest we work on to improve our level of service?

Perhaps a little more information re: tax savings and whatever else is available to the investor. I know we can read for this information but it is not always clear to the novice.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was reluctant because it was difficult to perceive the difference between the sales pitches and the truth on many of this type of investments.

How did you feel as a result of investing with League?

Adam and Emanuel were both good at helping to differentiate League from some of the others. To the point I have invested with league and not the others.

What specific results did you get as a result of becoming a League Member-Partner?

The money invested league fulfills a specific role in my portfolio. Namely a steady income stream with a good chance of appreciation.

What finally led you to decide to invest with League?

Quality of information provided during inquiry phase

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued unit appreciation and maintaining the income stream. The ability to liquidate some or all of the units if the need arose.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No, I like to receive the request for subscription and what pressure I have felt has been more akin to temptation

What one area would you suggest we work on to improve our level of service?

I have received timely responses when ever I have contacted anyone. Service is good.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

I am interested in various new developments as they may fit the goals associated with various sums of cash. That being said there is also a real cap on how high a percentage of invested funds I will direct to holdings so closely linked.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

business model and value proposition for a member is fundamentally different. that is the first impression. my reluctance was overcome by the frank discussion and availability of the principles to talk plus the willingness to provide references. open and full disclosure and transparency. then i had to make the leap of faith and see it work. early days yet. so far so good. i'm quite liking it.

How did you feel as a result of investing with League?

i'm very happy with my investment. the cashflow is regular like clockwork. the appreciation is reasonable. no major problems or downturns yet. no major mistakes. it's very good and i'm happy.

What specific results did you get as a result of becoming a League Member-Partner?

cashflow, appreciation, piece of mind with the business model that i wasn't being ripped off and that our objectives are aligned. you make me money then i'm happy to have you take your cut when you add the value. it works for me if it works for you. positive.

What finally led you to decide to invest with League?

low risk real estate. actual assets backed investment. albeit leveraged.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

cashflow doesn't stop. appreciation happens (whether big or small it increases). the model continues to prove itself.

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no. never. it isn't an issue.

What one area would you suggest we work on to improve our level of service?

good question. i don't have a good answer for this one off the top.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

this is an excellent business. professionally run. and executed. you're delivering. thank you.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Somewhat sceptical but keen to better understand the concepts and opportunity. Once we had a better understanding the decision was easy.

How did you feel as a result of investing with League?

Satisfied. What was offered has been delivered to-date.

What specific results did you get as a result of becoming a League Member-Partner?

Capital appreciation of our investment that meets or exceeds the inflation rate - a minimum performance that is most desirable in any investment. Plus the income streams which are very attractive.

What finally led you to decide to invest with League?

Best option for growth and income from a tax friendly investment.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

That our investments continue to appreciate and, if possible, income streams be enhanced.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

I am glad to see the first financials for League Assets. I am always interested to see how a business is performing and where it is underperforming and to hear management's comments about plans for growth and also how problems will be corrected. Bad debt at 2% of revenues could be improved (my recollection).

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Keep your focus and we will have confidence that League Assets will continue to grow and prosper.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Referred by our neighbor so fairly confident as we know our neighbor does his 'homework' on investing and does not like to freely throw his money around. I honestly though it was just another investment vehicle. Somewhat reluctant as I have never invested on my own before.

How did you feel as a result of investing with League?

I'm quite happy at this time that I invested with League. Great and personable people at League and the follow up cannot be matched.

What specific results did you get as a result of becoming a League Member-Partner?

A more diversified portfolio.

What finally led you to decide to invest with League?

In search of another investment which would diversafie my/our portfolio(s).

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

My/our investments to grow and our great working relationship that we now hold with League would continue.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No.

What one area would you suggest we work on to improve our level of service?
Olympia trust seems to be a weak link.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Private partnerships for qualified (but non-accredited) investors were not a common concept at the time, however the ability to invest in a vehicle with solid backing outside of a public market was appealing. Modest reluctance was associated with the limited track record of the principals at the time. This trepidation was overcome by adopting a measured, incremental investing approach and by communicating directly with the management.

How did you feel as a result of investing with League?

Investing with League resulted in the ability to own quality investment properties within my portfolio without requiring direct management. This was very satisfying.

What specific results did you get as a result of becoming a League Member-Partner?

The ability to generate stable and reliable cash flow in addition to moderate capital gains. Also, a good rapport with management and an insight into the development of a real estate portfolio. The dynamics of growing a portfolio and a business after a somewhat acrimonious split amongst the initial partners was an interesting study. This study continues as the evolution of both League Assets and Pratten Financial is assessed.

What finally led you to decide to invest with League?

verification of property title and a desire for diversification

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued growth and continued opportunities to meet company staff and founders personally.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No.

What one area would you suggest we work on to improve our level of service?

I would like to see more timely financial reporting (although I realize that this initiative requires resolve from KPMG). It would be beneficial to have each property represented by on-site pictures in addition to Google Earth overhead views. This would present a more effective image as to the character and nature and potential of the property.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Good work on the portfolio and customer service, although I have concerns about overall reliance on retail properties and to what effect a tightening credit environment will have on the REIT and the anticipated refinancing activities. I also think that an eventual cap should be considered - effectively closing the REIT to further investment once the current protracted economic growth cycle has lost traction. LP units would continue to make sense for specific signature projects.

Our response to your suggestions/comments:

Thank you for your comments.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

We are pleased to report that printed statements covering January 1 to December 31 2007 will be delivered shortly. Future statements will be generated and delivered quarterly. Furthermore, online access to current and historical investment and distribution data will be available to all League Members within a few weeks.

It is our experience that investors make emotional, rather than rational, investment decisions based on the look of the properties. For this reason, we supply only satellite images. However, when significant progress is made on the properties, they will be shared with current members.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Unachievable returns on investment as it was higher than market standards

How did you feel as a result of investing with League?

I hope I made the right choice

What specific results did you get as a result of becoming a League Member-Partner?

Not only do I feel like I am a valued investor, but I sense a kinship with the founders (ie: Adam was involved with the sale of my fathers apartments)and hold of where this business is taking me.

What finally led you to decide to invest with League?

I felt comfortable after talking to Manny

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Invite me to one of your staff meetings and/or have a yearly general meeting with members

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Stremline the business by having appraisals every 6months-1year Appraisals are not cheap. Dont send hard copies unless otherwise requested- (waste of paper and postage).

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Clarify the fee structure alloted to financial advisors if, in fact, there is one as it has never been mentioned but I have reason to believe it exists.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

My perceptions were to understand what league was all about. Though HEIR (the group I'm involved with here in Ottawa) many great things were said about league. I was reluctant because \$150,000.00 is a lot of money to invest. So far so good.

How did you feel as a result of investing with League?

I feel wonderful. I'm trying to get people involved but as mentioned earlier, people are hesitant...saying " oh that's too much money" or "what's the catch"

What specific results did you get as a result of becoming a League Member-Partner?

Getting that monthly cheque. Showing it at the bank manager who scoffed when I told her I was pulling out my funds to get involved with league.

What finally led you to decide to invest with League?

Member's stories from HEIR.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

That my investment doubles in value.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
Never, but it's nice to receive proposals thru e-mails.

What one area would you suggest we work on to improve our level of service?
Maybe sending out annual statements as to what our investments are worth.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?
None at this time, but keep up the good work

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

My perceptions of League were very high due to Richard's and Marvin's contact with League. However, when I met Emanuel and Adam myself, I was thoroughly impressed. They defer to each other extremely well, they are focused on principles (Emanuel takes it so serious I have no doubt that they will prevail when it comes to decisions being made), and Adam is one of the most intelligent people I have ever met. League is a rare organization and I am proud to be a part of it and to recommend it to others. It is one of the few companies in the world that I would work for, and quite likely the only one, with no hesitation.

How did you feel as a result of investing with League?

I have been extremely pleased.

What specific results did you get as a result of becoming a League Member-Partner?

1. Being part of a world-class organization that works hard to live as well as it talks. 2. A solid, tax efficient return on investment 3. Great communication

What finally led you to decide to invest with League?

The integrity of Adam and Emanuel

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Keep it up and I would love the opportunity for League and its members to get involved in helping those below the poverty line and/or those in the 3rd world.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
No Service

Have you ever felt pressured to make an investment with League? (Please comment)
No.

What one area would you suggest we work on to improve our level of service?

There is nothing major. It would be nice if we didn't have to use Olympia for RSP's. I did think of one that is bothersome, the 3 year requirement for keeping funds in the pool is too long. One year certainly keeps people from moving in and out, while not scaring others off. The truth is that a lot of people get nervous when their capital is tied up for too long (what if I need it?), however, most never will and once they experience League, they will certainly find a way to keep the funds in play.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

If you want a testimonial - I will write a better worded one, then my more rushed responses above.

Our response to your suggestions/comments:

Thanks Jason, but I like it as is!

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Perceptions about what, League, investing. My perceptions about League were that it was a professional, ethical organization.

How did you feel as a result of investing with League?

Good, both Emmanuel and Adam were very upfront and followed through on their commitments. I do wish I was advised not to invest with RRSPs as the time it takes to actually invest, the hassle with Olympia and the fees were not worth the investment. Once I got out of investing with Olympia I was pleased with the investment, so much so that I invested for my son and added additional funds.

What specific results did you get as a result of becoming a League Member-Partner?

A good investment that is secure, a social relationship with Brad Stokes who is a dynamic, inspirational young man, good feeling about all the staff at League; Darlene, etc. who provide excellent customer service. Appreciate the excellent communication when new property is available and how things are going overall.

What finally led you to decide to invest with League?

It felt right; initially the professionalism and ethics of Adam and Emanuel, then the follow through by both and excellent customer service by the team, finally the ROI.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

The investment continues to be monitored in an accountable, responsible way. That I tell friends and family how good it is.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No, once the information is presented and read about it I made my own decisions to invest.

What one area would you suggest we work on to improve our level of service?
Sometimes both Emmanuel and Adam are too busy, emphasize what their role is to the investors, having them know that Member Service managers are available to answer questions.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes Already have, my brother and co-worker

Any final questions or comments?
Please continue the excellent work

Our response to your suggestions/comments:

Thanks for your suggestion Helen.

We are indeed busy, and our Member Services Managers are fully capable of answering any question, just as we would. Even so, we try to make ourselves available as much as possible.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

It was the largest single investment we have made without having our name on title. We love real estate and Leagues goals paralleled our own but on a much larger scale and we do not have the day to day duties to perform.

How did you feel as a result of investing with League?

Confident that we chose well. Excited with each new property added. Enjoyment with the monthly returns.

What specific results did you get as a result of becoming a League Member-Partner?

More financial freedom to choose different directions leading to our retirement years.

What finally led you to decide to invest with League?

HEIR recommended and personal visit with Adam and Emanuel.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

All the goals have been met or exceeded.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
Never pressured. League direction matched what I was looking for.

What one area would you suggest we work on to improve our level of service?

Keep up the good work Constant updates on what is happening Saturday "call in" to Emanuel Meet with your Member service guys in our home town

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

I was suppose to be on the waiting list for the DRIP Program but was never informed that it was available. Maybe the information connections is as good as I thought it was. This would be an item requiring improvement.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

It looked like an interesting opportunity. I wasn't reluctant because I trusted the advice I was being given.

How did you feel as a result of investing with League?

I felt good about the investment and was happy when I started to receive my monthly checks.

What specific results did you get as a result of becoming a League Member-Partner?

I have benefitted by receiving the monthly income as well as growing my money for the future.

What finally led you to decide to invest with League?

The structure and integrity of the company seemed very good.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Substantial growth in my investment and solid growth in the company.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

It looked like a good investment, but not knowing anything really about the principles of the company, I did wonder if they really had the integrity they claimed.

How did you feel as a result of investing with League?

I am very happy I invested with the company and right from day one the principles proved that they cared about each investor and have a great deal of integrity.

What specific results did you get as a result of becoming a League Member-Partner?

Monthly cash flow

What finally led you to decide to invest with League?

After doing my due diligence on the company and the principles, I did not find anything to dissuade me from investing with league Assets, though I still felt there was some element of risk see question 1

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue with the excellent rate of return.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No, I have appreciated the opportunities presented and never felt pressured to make an investment

What one area would you suggest we work on to improve our level of service?

No matter how hard I think about this, I cannot come up with one single suggestion. I have always felt that your level of service was excellent

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

1)If I had more available cash, I would invest more. 2)When I originally invested, it was under the "old" plan where we were going to receive take-out equity and an opportunity to re-invest that money. I am still not sure how the new system with re-evaluation of the assets compares to that. In my understanding, with the "old" system, I would have been able to increase my cash flow without any additional investment, whereas with the current system, my investment may be worth more, but I still receive the same income, effectively giving me a smaller rate of return. Am I in fact "worse" off than under the previous system?

Our response to your suggestions/comments:

Thanks for your question, Birgitte.

In fact, you're better off now than before because the REIT is able to re-invest the gains internally and therefore defer what would otherwise be taxable income to you. The distributions are tied to increases in the income received from the properties. When the net income achieves a significant increase, your distributions will increase too.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Always a little reluctant. After reading all of your information (ten times as much as everyone else) there is not much left to the imagination. Transparency really helps with reluctance.

How did you feel as a result of investing with League?

Comfortable and hopeful for the future. As a small investor I didn't get the impression the I was not important.

What specific results did you get as a result of becoming a League Member-Partner?

Well hopeful great returns

What finally led you to decide to invest with League?

As mentioned the transparency as well as the availbilty of someone to answer my questions.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Simply to invest my money in quality projects and keep a good return on my investment.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No, the e-mails are the only contact I have recieved.

What one area would you suggest we work on to improve our level of service?

The DRIP program forms were mailed to me several months later with a apology letter. This was fine but leads one to wonder what has happened to my money up to this point.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Will there be any individual correspondence to give a indication of our investments value?

Our response to your suggestions/comments:

Hi Tio.
Yes, you will be receiving an account statement by mail very soon. Following that, we will be providing online access to your account.
Regards,
Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I wasn't reluctant at all... it was a very good opportunity.

How did you feel as a result of investing with League?

I feel happy and satisfied, especially given the turmoil of the stock market. I am concerned about the rapid expansion of League. I hope it doesn't make bad decisions as a result of pressure to grow.

What specific results did you get as a result of becoming a League Member-Partner?

I get income monthly which is very important to me. I get capital gains. I get the opportunity for ground floor development investment opportunities that don't often come to smaller investorns.

What finally led you to decide to invest with League?

I manage my own money. I understand real estate. I like the way Adam and Emanuel set things up so they prosper as we prosper instead of taking money right off the top like other companies do.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

You could take us all to Hawaii annually...(just kidding)

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

No Service

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Be careful with growth... I would hate to have a great thing go under because of the pressures of growth.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was skeptical - a 'to good to be true' skeptical. After I read the Blue Book I was still somewhat skeptical. It is easy to espouse values on paper - much harder to live by them.

How did you feel as a result of investing with League?

At first I was apprehensive ... I was just entering the world of financial investment. After a year in the company I am a little more settled ... League has become the 'anchor tenant' for my small investment portfolio.

What specific results did you get as a result of becoming a League Member-Partner?

Stable return on my investment. Good communication. Personal one-on-one time. I am valued as a person - despite the fact that I am not a huge investor.

What finally led you to decide to invest with League?

An overall sense that the values that you state are actually the ones that are lived out in the company

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Stable return on investment Growth of League does not change the values or culture of the company.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

Never. Information is given and updates sent out but response is always on my initiative

What one area would you suggest we work on to improve our level of service?

I probably have not been with the company long enough but making available regular (annual?) updates for each asset. Do you have that now?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

We are pleased to report that printed statements covering January 1 to December 31 2007 will be delivered shortly. Future statements will be generated and delivered quarterly. Furthermore, online access to current and historical investment and distribution data will be available to all League Members within a few weeks.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

No, I was not reluctant. Mr Jason Quiring, another member-partner, gave me a fairly detailed overview of League before I invested; this, combined with a reading of the Blue Book, made me fairly confident in the organization.

How did you feel as a result of investing with League?

Fine; I received prompt, courteous attention throughout the enrollment process.

What specific results did you get as a result of becoming a League Member-Partner?

Nothing yet.

What finally led you to decide to invest with League?

The recommendation of Mr Quiring; the security of the investment and attractiveness of the return.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Achieving the promised return on my investment.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Further to the RESP suggestion: Right now, there do not seem to be any good RESP options available (they all tend to be mutual funds), yet the government's 20% "top-up" on RESP's is too good to pass up. It seems that offering some form of RESP would fit well with League's commitment to intergenerational wealth. What better investment in one's children's future than education?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was impressed by the Management and Staff as they were so firm about ethical business and investing practices. The system of identifying properties and then structuring deals is unique. It also seems that the property management system is fair and equitable to tenants, too.

How did you feel as a result of investing with League?

I felt I had discovered and acted on a special and lucrative investment vehicle that far exceeds a stock market REIT.

What specific results did you get as a result of becoming a League Member-Partner?

I get appreciating assets and a monthly distribution on an ongoing basis.

What finally led you to decide to invest with League?

The quality information I received and comprehensive answers to my questions.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Unit value increases and as high of distributions as possible.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

We were following different syndications and to buy into an idea without easy liquidity as it was in the limited partnership was a little scary

How did you feel as a result of investing with League?

Excited and scared

What specific results did you get as a result of becoming a League Member-Partner?

Actual positive cashflow compared to our other realstate plays which are largely maily equity plays.

What finally led you to decide to invest with League?

A conversation I had with an investor from Calgary

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Predictable good financial results from an honest, caring and disciplined purchasing and managing team.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

I think some sort of discussion covering worst case scenarios ie increased vacancies and other risks associated with a constant buying program and constant refinancing.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

No The lack of worst case scenario info. Believe it or not I find comfort in looking at disaster models and knowing where I stand--not knowing would prevent me from recommending to family.

Any final questions or comments?

I was both surprised and touched that one of your team called us to see how it was going with us in regards to our investment with you. Very Well Done Barry

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was a little apprehensive prior to investing with League. Reading the Blue Book reduced some of the fears. Further clarifications from your staff helped a lot.

How did you feel as a result of investing with League?

I am feeling a lot more comfortable now, as you appear to have delivered what was promised.

What specific results did you get as a result of becoming a League Member-Partner?

Consistent income and reasonable growth. Reduced volatility. I am very happy with the results to date. If this keeps up as confirmed by the ongoing performance, I will refer more of my friends to invest and I will also increase my position.

What finally led you to decide to invest with League?

The Blue book and also confirmation of answers to my questions from your staff

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue to deliver what was promised in the Blue book. The income provided should be stable and most of it should be treated as ROC.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No. I have never felt pressured

What one area would you suggest we work on to improve our level of service?
I would like to see more ongoing correspondence via e-mail or other means to keep the investors up to date

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?
Keep up the great work.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I thought League might just be another oversized, overstaffed, investment office situated on the 54th floor of a tower, paying way too much rent. Very happily, I saw this was quite the opposite when my wife and I were invited to meet with you

How did you feel as a result of investing with League?

Love having money work for us, even while we're sleeping. (LOL!!!) Love this passive income stuff!

What specific results did you get as a result of becoming a League Member-Partner?

An incredible golden goose which so far has resulted in us being mortgage neutral.

What finally led you to decide to invest with League?

John Maskal was very instrumental in bringing us on board.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

It is already rewarding as you have given us the perfect vehicle to not only build wealth for ourselves, but to also build for our kids.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No, never. In fact, I feel so comfortable with League that I have sent other people your way through John Maskal. I have no hesitation advising people to head your way.

What one area would you suggest we work on to improve our level of service?

For myself, you seem to have already covered all the bases.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Thanks for coming into our lives. You guys ROCK!!!

Our response to your suggestions/comments:

Thanks Tom! You rock too!! :)

Manny



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I thought it was a great idea but yes I was absolutely reluctant. You know the saying "if it sounds too good to be true...." That's what I thought.

How did you feel as a result of investing with League?

At first I was cautiously optimistic. Then once things started rolling along I was relieved and happy that League was delivering in the manner that was advertised.

What specific results did you get as a result of becoming a League Member-Partner?

MONEY!

What finally led you to decide to invest with League?

Checking out the partners and getting advice from my lawyer. Then I felt confident and knowledgeable enough to invest.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

My investments would have to appreciate as well or better than what is advertised in the Blue Book.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
Never. It's always been my decision on my time line.

What one area would you suggest we work on to improve our level of service?

I would like to receive more updates on ongoing projects as well as what is coming up. I felt when I first became a partner there was lots of exciting news and now it seems like I don't get emails very often. Also, because I invested in CityZen I would like to get regular updates on that as well.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I saw the extent of the efforts to freely disclose all pertinent information regarding League, the investments, and educating the client. This made me somewhat comfortable, but the selling feature was having a local agent, Bruce Houston, here in Edmonton who was fully aware of all aspects of League and the investments.

How did you feel as a result of investing with League?

I felt very satisfied seeing the increase in unit values and the income the IGW REIT generated. I am looking forward to seeing other League projects produce above average returns. My agent, Bruce Houston, is always available if I have any questions.

What specific results did you get as a result of becoming a League Member-Partner?

The result I got was seeing my investment go up, rather than immediately go down (usual reaction after I buy a stock), after buying in. I know my agent, Bruce Houston, would be available to answer any concerns I may have should the opposite occur.

What finally led you to decide to invest with League?

My decision to invest with League was based upon the trust I have in my agent, Bruce Houston, who strongly recommends League as a premier real estate investment.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Well, I'd be mighty impressed if I doubled my money in that time frame. I don't expect any other enhancements, or benefits other than a good return for the risk taken.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

Never! And my agent Bruce Houston is not that type of person.

What one area would you suggest we work on to improve our level of service?

You might possibly consider virtual tours of your investment locations etc.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

You should refer all Edmonton inquiries to my agent, Bruce Houston, who, because of his experience, has a very positive influence on potential investors.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Knew nothing about it, and was a bit leery of joining a real estate investment program.

How did you feel as a result of investing with League?

More confident with each step of the investment process. Very pleased with how I was treated and dealt with as a client.

What specific results did you get as a result of becoming a League Member-Partner?

Immediate returns on investment, which in fact makes up part of our household income every month. We love that!

What finally led you to decide to invest with League?

Signed up with the HEIR program, and liked what I read in the Blue Book.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Rising rates of return, continued good service either on phone or email, updates on new acquisitions, etc. Confidence that League is always trying its best to increase value, and doing it ETHICALLY.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
No, not at all.

What one area would you suggest we work on to improve our level of service?
Maybe slightly quicker responses on email, though this has usually been good. One time took more than 24 hrs. though.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

I really appreciated when we were first subscribing, and it was right at the deadline (and a little past the published one), each person at League helped us to beat the deadline and find a way to get us the pre-evaluation share price. We weren't told it was impossible, we were helped to find a way to beat the clock. THANK YOU!

Our response to your suggestions/comments:

Glad to be of service, Andrew.

We put the needs of our Members ahead of all others.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I liked what I had heard about the type of investment opportunity that League offered and I had no problem investing with you considering how bad my mutual fund investments were doing. My financial outlook is much better now.

How did you feel as a result of investing with League?

I felt safe and secure that my money would be growing at a much better rate than before.

What specific results did you get as a result of becoming a League Member-Partner?

I got a monthly profit back that I was able to dump into a high yield savings account. Once that account builds up I will be buying more units.

What finally led you to decide to invest with League?

I am a member of HEIR and it was their recommendation to invest with you. Since they have done their homework on business partners then I trusted what they recommended.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I would like to see my investment double in value.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

never

What one area would you suggest we work on to improve our level of service?

The one area I would suggest improvement would be that your monthly profit sharing be adjusted everytime the unit price increases. You would gain more credibility with your investors enabling investors savings to grow a little quicker for reinvestment within the company.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I joined League on the advice of a few friends. I was a little skeptical about the 9% and 6%. I did not know if it was possible.

How did you feel as a result of investing with League?

I was a little nervous to invest such a large sum of money in a company. But so far it is paying off in large dividends.

What specific results did you get as a result of becoming a League Member-Partner?

I have always dreamed of owning property and renting it. At my age and income it is difficult to do this by myself. League does it for me with no stress on my end. It is also great to get the 9% deposit every month

What finally led you to decide to invest with League?

the chance to make 9% per month while gaining interest on the back end

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

To continue to get updates on what is happening and to see league and thus my investment continue to grow.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
I have not

What one area would you suggest we work on to improve our level of service?

Sometimes I find the language used hard to understand. It would be nice to have some more user friendly language available.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:

Hi Ryan,
Writing about tax consequences and investment returns can certainly get complicated. I'll do my best to interpret it better. Thanks for your suggestion.
Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

How did you feel as a result of investing with League?

Good

What specific results did you get as a result of becoming a League Member-Partner?

A check every month deposited to my bank account

What finally led you to decide to invest with League?

A talk with Emanuel

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue to make a fair return on a secure investment.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Personal call once a year

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

As to expanding the amount of services to our member ship I Believe that any cost that can erode the principals of the original concept of the founders of league Should be avoided. I joined League for the simplicity ,thoroughness,and sincerity that was offered. People that I talk to about League cannot believe that they are going to invest with an organization that actually puts their interests ahead of the salesmen wage.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I had some concerns and reservations investing in this way

How did you feel as a result of investing with League?

very satisfied with the results so far. I am satisfied that proper prudence is used in deciding the investments. Feel confident.

What specific results did you get as a result of becoming a League Member-Partner?

good return on investment and growth of capital

What finally led you to decide to invest with League?

confidence in both of you and the investment approach you take

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

continue using the prudence level you are using now.

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

not really

What one area would you suggest we work on to improve our level of service?

frequent communications

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes I have

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I felt League was a trust worthy business. After speaking with Manny and their auditors, KPMG, I was not reluctant in any way.

How did you feel as a result of investing with League?

I feel very good about my investment.

What specific results did you get as a result of becoming a League Member-Partner?

Stable investment with above average returns, so far.

What finally led you to decide to invest with League?

Personal conversations with Manny.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued performance & continued service.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no.

What one area would you suggest we work on to improve our level of service?

A bit more communication/on going detail with respect to long term development projects. I.E Cityzen proejct.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I first heard of League by reading the full page ad in an issue of Moneysense magazine. I was interested, but also reluctant because there were no League filings with BC and Ontario securities commissions since League is private. This made it difficult to determine the legitimacy of League. However, League's marketing material portrays a feeling of credibility and exclusivity and inspires one's confidence in the organization.

How did you feel as a result of investing with League?

I felt as though I'd joined an exclusive group of like minded investors who aren't satisfied with the selection of REIT investments available on the public markets. Also like I'd "found" an opportunity that many others will miss.

What specific results did you get as a result of becoming a League Member-Partner?

League provided me with an investment in diversified real estate, without exposing myself to obligations and risks of investing directly in individual real estate assets, and with a very attractive distribution. I am interested in real estate investment but running my own company keeps me busy enough. I was looking for a way to invest without having to spend time maintaining properties, finding tenants, and being exposed to liability risks, etc. Also, League offered a distribution better than most of the publicly traded REITs. An added bonus was the personal attention I have received from League and enjoyed since investing.

What finally led you to decide to invest with League?

I checked several League references, and spoke to people at League's law firm, the real estate management company, and their property due diligence engineering firm.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

The Cityzen and Duncan City Centre properties would have to pan out as was proposed so that I will enjoy the anticipated returns. Also, I would welcome the opportunity to meet the League team some time. However, I realize this may not be practical unless I travel from my home in Ontario to visit League's office in BC.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
No.

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Perhaps you could devise some way that prospective new investors can check the legitimacy of League.

Our response to your suggestions/comments:

Thanks for your comment Robin,

I've put everything I could think of in the Blue Book and Investment Overview — even our middle names! If you can think of anything else specifically, I'll be glad to oblige.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

How did you feel as a result of investing with League?

very good. League is professional and communicates regularly with its members to let them know what's happening. That's reassuring.

What specific results did you get as a result of becoming a League Member-Partner?

Passive income

What finally led you to decide to invest with League?

The liquidity aspect of the investment as well as the 10% annual return paid monthly.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

As long as the distributions stay around 9 to 10%, I'll be happy.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

To also make prospective investors aware of the limited partnerships that are available through League.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I am always somewhat hesitant to invest money since I have lost so much in the past with the Stock market and this was my husband's life insurance that I was using so I was nervous that I was going to lose everything that he left for me.

How did you feel as a result of investing with League?

I have had no complaints at all. Everything has been going smoothly. I appreciate the updates and knowing how everything is progressing. I wish that I had more money to invest with.

What specific results did you get as a result of becoming a League Member-Partner?

I have received my monthly money every time, right on schedule and I have been able to put it into my Personal Wealth account every month so I am seeing wonderful growth.

What finally led you to decide to invest with League?

Beatty McLean convinced me that I should give it a try.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have the money keep coming in and being kept up to date on the progress of the business.

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

None. The only reason #6 was only good was because I really have not needed any other service.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes I have spoken to several people but no one has followed up yet

Any final questions or comments?

Thanks!

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I must have noticed an ad in the Victoria paper offering a pretty good interest rate. So I decided to give it a try with a small investment. I had no way of knowing one way or the other of how well it would do. So I figured I'd just give it a try with the smallest amount that was permitted. I did enquire as to minimum, and was told there was no minimum -- which suited me fine.

How did you feel as a result of investing with League?

Very good. League proved its claims, so I invested a small amount more.

What specific results did you get as a result of becoming a League Member-Partner?

Very good yield, and interesting concept about how it all works.

What finally led you to decide to invest with League?

Silly question. It's answered in 1,2,3 above.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Nothing new. Just continue as you are.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No, not at all.

What one area would you suggest we work on to improve our level of service?
Speed up annual reports

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes I already have

Any final questions or comments?

Comment: I find your Credo rather overwhelming. Why do you need to tell us so emphatically what great and honest people you are. It is, in my view, "de trop". Off-putting. I assume you're honest -- until you prove otherwise.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

early perceptions were that htis organization is different than any other I have known. Their credo was right up front, they operated according to the 'golden rule', of which I greatly approve, and do so myself, did not speculate with my money, and did not get paid until I did. This, in my experience, is absolutely unique.

How did you feel as a result of investing with League?

I and Elsie did our due diligence by meeting with Manny face-to-face. Won't pretend that I understood all the 'financial speak' stuff. I was mostly impressed with what I perceived as his character, and felt that he was genuine, and our assets were safe with him.

What specific results did you get as a result of becoming a League Member-Partner?

1. a monthly cheque as promised. 2. a peaceful feeling that comes with knowing that I don't have to worry about my investment. 3. opportunity to speak with anyone there and meet with them when we visit Victoria.

What finally led you to decide to invest with League?

Really, a desire for a stable worry-free predictable income that would help finance our retirement, which at age 68 cannot be far off.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Just keep on doing what you are doing

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
no

What one area would you suggest we work on to improve our level of service?
simplify that dreadful subscription form. Sorry about that, but I really hate it.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

It would be nice if members had first crack at buying a condo at the pre-construction price or better, when CitiZen comes on stream.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Before I joined League I felt it was just another REIT company and I was reluctant to invest because most companies do not tell new investors what is really going on behind the closed boardroom doors.

How did you feel as a result of investing with League?

I felt safer investing with League because of all the info that was available to me. They were very open and transparent.

What specific results did you get as a result of becoming a League Member-Partner?

I have received my certificate showing the number of units I own. I feel more confident investing with League than with any other company because of the info available to me.

What finally led you to decide to invest with League?

When I read about each specific project that League has purchased and that I would be owning a small slice of each. Each project looked safe (on paper) and all the info was disclosed on the League website.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Communication from League would have to be at least monthly, even if some of the projects are not performing as expected. The monthly dividends would have to be steady and the NAV at least close to what it was when I purchased the units.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No, the decision to invest was completely my own, at my own speed.

What one area would you suggest we work on to improve our level of service?

Can't think of one. I have only been a member for 1 month.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

My only concern is of a general market downturn. I, personally, would rather see us not re-mortgage each property on a fixed schedule because eventually each property will be mortgaged to its maximum. In a severe market downturn, they could conceivably be mortgaged for more than their actual worth, which could cause real problems if any are called in or large payments are required to reduce any of the mortgages. I am a new member so I'm sure you have thought of every scenario imaginable, but my main concern is safety of the monthly dividend, and only then any increase in the underlying NAV. If I receive a 9% tax advantaged dividend that's paid monthly for the rest of my life, and my NAV is the same amount as when I invested - I will be ecstatic. From reading your Blue Book and all the info on your webpage, I have full confidence in your ability to provide me and my family this.

Our response to your suggestions/comments:

Thank you for your comments.

The simple answer to your concern is that our lenders would never provide more financing than their normal lending limits based on the actual value of the property at that time. Based on a combination of maximum loan-to-value and debt service ratios, we'll never be able to finance these properties for more than their actual value.

If you would like to discuss this in detail, feel free to call me.

Adam Gant.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes, I was very reluctant to join League. My wife and I used our home Equity to join the program. now that we have I wish I had more \$ to put into it.

How did you feel as a result of investing with League?

Every month to see the direct deposit come to the bank makes me feel great.

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

Well , you can't take it with you when you die , so we took a chance.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

When I draw some funds out to pay down my mortgage

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No , the decision was all ours , after talking to Emmanuel we felt very comfortable with league

What one area would you suggest we work on to improve our level of service?

Possible monthly e-mail

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes The next time Brad is in Edmonton I will be bring ing so sceptical friends to meet with him

Any final questions or comments?

Thanx League has changed our lives

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I suffered from the "Too good to be true syndrome". There have been so many scams over the past several years that give cause to every normal thinking investor to be very careful.

How did you feel as a result of investing with League?

Confidence began to grow after a personal meeting with Manny and Adam. Seeing the first dividend deposited into my account exactly on the 21st of the month was a bit of a high.

What specific results did you get as a result of becoming a League Member-Partner?

The results are exactly what they talked about in the meeting, relative to growth of the investment values and the return of dividends

What finally led you to decide to invest with League?

Speaking to other investors whose names were given to me as references

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Just keep operating with integrity based on the "credo". Keep up the trust factor. Trust is absolutely the most important ingredient in any relationship including a business relationship.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

RRSP/RIF eligibility

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

I believe that League may be missing substantial investment potential by not having a convenient avenue for members to include their RSP/RIF accounts into League. I realize managing RSP/RIF entails considerable accounting and it just may not be worth bothering with. Possibly doing a rough survey of the members in order to pole their interest and what funds could be available through this area, may provide you with some answers. Between my wife and I, we would probably have around \$300,000 available which is presently doing very poorly in a self directed account. Other REIT opportunities I have checked into all offered full RRSP eligibility. I realize League has something available through another credit union but it seemed too complicated for me to pursue. Another thing I would greatly appreciate is a general discussion with "like minded members", about their perspective of "Intergenerational Wealth". I like the concept that League birthed with IGW but the older I get and the more I see my children and grandchildren pursue their own interests and direction, and the more I realize that the very best I can expect from my good intentions of leaving a family financial legacy would only be fully appreciated by the next generation (my immediate children), who would then have to exercise their own wisdom in passing on their hard earned estate. What I wish I could arrange through League and my estate planning, would be to designate some of my investments towards missions or charities which could receive funds into the future. Maybe this could be discussed in a "blog" format (of which I know very little, but would be prepared to learn). This whole area may already fall under your plans for "financial

Our response to your suggestions/comments:

Good ideas all, Frank.

We'll keep working on theses! As a matter of fact, we are working on setting up a League Member Blog! I hope to announce this soon.

Keep in touch.

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Saw advertisement in magazine. Was a bit skeptical about claims so wanted to be cautious at first.

How did you feel as a result of investing with League?

Although I appreciated the direct answers I was getting as well as the candour with which they were given, I felt I was not given certain bits of info unless I specifically asked for them. Could not all this info be readily available on the Website? Once I decided to buy units, I still felt a little hesitant as the League is not a public corporation registered with the Securities Commission and subject to its regulations. So I started by purchasing only a small amount of units and if everything appeared kosher, I would invest more in the future, especially if returns were really as good as predicted.

What specific results did you get as a result of becoming a League Member-Partner?

Too early to say.

What finally led you to decide to invest with League?

The rationale behind and set-up of the League made sense both logically and financially.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

That investment returns will meet projected 'shareholder' earnings, i.e. something around 15% per year or better would be very satisfactory.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

Not really. In the end it was my decision.

What one area would you suggest we work on to improve our level of service?

Have more info on how governance and on how to subscribe already available on the Website, without needing to be guided to it. At least one monthly report to membership via e-mail would be helpful.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Need a bit more time (only been a member for 2 months)

Any final questions or comments?

Our response to your suggestions/comments:

Thanks for your suggestions.

We are currently working on version 2 of our website, and we hope to make it even easier to find the information you've asked for.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Was cautiously optimistic. Was very reluctant because after researching it felt like a too good to be true senerio.

How did you feel as a result of investing with League?

A little apprehensive because of the amount of savings i am entrusting to the igw.

What specific results did you get as a result of becoming a League Member-Partner?

A monthy dividend that I use to suppliment pay with my wife staying at home raising our baby. I also hope to see my investment grow.

What finally led you to decide to invest with League?

The communication and openness that League had. It helped make me feel more at ease in investing money.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

An increase in share price/dividends or depending on circumstances at least maintaing current levels.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No. Brad was who i talked with. He infact recommended other investment companies to check out if i felt uncomfortable. He also encouraged me to diversify.

What one area would you suggest we work on to improve our level of service?

Timely updates. An example would be in the case of the current cease order. a detailed email explaining the circumstances and a time frame on getting it taken care of.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thanks for your suggestion.

Updates are always immediately posted at www.league.ca/updates.html



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Sure i was reluctant- there are so many companies offering great returns. i even did a bbb check - it came up clean!

How did you feel as a result of investing with League?

Ive been wanting to invest in a property syndicate for a while and i feel good that i took that step

What specific results did you get as a result of becoming a League Member-Partner?

Return on my investment exceeding the interest carrying cost ie a positive return

What finally led you to decide to invest with League?

No minimum amount

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I would like to be able to pull out my original investment but still have the growth factor working for me, at which point I would have zero risk in the investment

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Sometimes i dont hear anything for a while, but you guys are busy too.Perhaps a monthly update?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

How is Cityzen progressing?

Our response to your suggestions/comments:

Thanks for your suggestion.

I think we're getting to the point that we'll have enough news for a monthly newsletter. I'll begin working towards that.

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was unaware of your company, but trusted the people who recommended you. The Blue Book was detailed enough and informative. The personal contact with Emanuel was reassuring and refreshing.

How did you feel as a result of investing with League?

I experienced a calm feeling; that my funds were in capable hands. It was exciting to be trying a new way to invest that others in my family had not tried. Others are watching the result I get.

What specific results did you get as a result of becoming a League Member-Partner?

It enabled me to learn about other options for investing. My League investment pays my mortgage every month, a secure feeling.

What finally led you to decide to invest with League?

Reading the Blue Book and speaking to League Reps who made themselves available to answer any concerns.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

For the terms of my agreement to be met or even exceeded.

Have we _____ your expectations?
met

How pleased are you with your return on investment to date?
Satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No. New opportunities are provided and participation is optional based on timing and the client's situation. Assistance to clarify or proceed is always available if needed.

What one area would you suggest we work on to improve our level of service?

Is a print out done online after each evaluation that indicates the % of growth in \$ for all properties? Explanation of why an increase in the re-evaluation of units, isn't reflected in monthly disbursements or purchase of additional units?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

The personal touch at holidays etc. is very endearing from a company. It takes time to do for your clients, but I feel it definitely promotes client loyalty. I appreciate that element of approachability.

Our response to your suggestions/comments:

Thanks for your suggestion.

A few months ago, I added an additional 10 pages of Frequently Asked Questions to our Investment Overview. It goes into much greater depth than the original versions to explain how the unit valuations and distribution increases work. Here's an excerpt:

When the units are revalued and the REIT unit value increases, does the distribution amount I receive go up?

Sometimes. It depends on whether there is a greater amount of net income to distribute.

The *unit value* and *amount distributed per unit purchased* are independent variables. That means that even though the unit price valuation is based on a third-party property appraisal that factors in the replacement value, market value, and the property's income, the distribution amount is not dependent upon the appraised value.

The amount you receive for each unit you own is directly related to the net amount collected from rents—not their value. This amount increases only when the income increases due to new or increased rents.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I did have some concern in the beginning that League was getting too big, too fast, and that Adam was spreading himself too thin. But he seems to be a mastermind and genius at getting things done the right way.

How did you feel as a result of investing with League?

Very satisfied. Sometimes we wonder if we have too large a percentage of our total investment in League ?

What specific results did you get as a result of becoming a League Member-Partner?

Steady tax-sheltered income. Increased unit value and growth of capital.

What finally led you to decide to invest with League?

Tax advantaged income. Adam and Manny. There are not many like them.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Maintain the existing growth. Realize some capital gain from the sale or refinancing of some of the properties.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No, your detailed information on League and the propertys that are purchased is very detailed.

What one area would you suggest we work on to improve our level of service?

At least monthly communication with all members, even to say " Hi " . It is nice to hear from you even if you don't have " great exciting " news. But that would be acceptable as well.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Is Manny's office finished yet ?

Our response to your suggestions/comments:

Thanks for your suggestion, Leon.

I think we're getting to the point that we'll have enough news for a monthly newsletter. I'll begin working towards that. Sorry I haven't called as often as I used too. There's just so much to do!

Emanuel.

P.S. Yes, my office is finally finished! Come visit!



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was reluctant because I didn't fully understand how it worked

How did you feel as a result of investing with League?

Still in a fog....

What specific results did you get as a result of becoming a League Member-Partner?

not sure how to answer this one..hmmm

What finally led you to decide to invest with League?

it felt right after reading everthing and talking to League

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

no minus returns

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

maybe update some paperwork

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thanks for your suggestion, Joseph.

We are constantly looking for ways to improve and/or reduce the amount of paperwork involved in making a subscription. Specific suggestions for improvement would be appreciated.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was very skeptical about whether this was some sort of scam or not, and whether I would be throwing my money away. To be honest, even after being with League for several months, and increasing my initial investment significantly, there's still part of me that is wary. This is not a result of anything said or done by League, simply the fact that I am heavily invested with League, and if I were to lose that entire investment ... well I wouldn't be very pleased.

How did you feel as a result of investing with League?

To date I have been very pleased with the results of my investments. I'm still waiting "for the other shoe to drop" as it were, and see the negative side of this investment, but so far that hasn't happened. There's been a few "glitches" along the way, with getting proper forms, the website, and dealing with Olympia Trust, but I've always gotten great service from League and it's representatives.

What specific results did you get as a result of becoming a League Member-Partner?

I have been able to start producing a positive cashflow with very little effort. I've invested two ways with League, one as a non-RRSP investment using some equity from my home, and also as a RRSP investment, having transferred some existing RRSPs to Olympia Trust. All the cashflow from these investments are going toward paying down the line of credit that was used for the non-RRSP investment, and that is going very well so far.

What finally led you to decide to invest with League?

After speaking with Hans McFarlane, and having him answer my numerous questions.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Deliver on your stated goals, provide a source of positive cashflow, and don't lose my original investment. Going beyond these basics, I would like to expand my knowledge of investing, and in particular real estate investing. I would like to do myself what League is doing, just on a much smaller scale. I would like to purchase my own investment properties, and in order to get there, want to learn "how it's done" from League.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No, although when first making my investment, your "notice of interest" form requests a dollar amount that you are planning on investing. I felt that perhaps asking that was a little premature, during my initial contact and investment with League.

What one area would you suggest we work on to improve our level of service?

I was trying to make an investment at the same time that you were changing some of your RRSP forms. This resulted in several aspects of your website either being incorrect, or not working. I'd be a little more careful about this next time (just to be totally honest, I'm a professional, and have worked in IT for about 15 years, so I may be a little biased in this area). The other area is in dealing with RRSP investments through Olympia Trust. I haven't had as much success dealing with them, and am often unclear who I should be contacting about issues, them or yourselves.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

No I've only been with you for less than a year. Although I am very pleased, there's still that fear in the back of my mind that I could lose my entire investment. I can live with that risk myself, but I could not put friends or family in that same situation and still be able to sleep at night.

Any final questions or comments?

In number 14 above, I stated that I would be interested in the DRIP. I am already aware of it, but am not using it. The place I would like to use it would be in my RRSP investments, but I understand that the only way this is possible, is if the entire distribution went back to Olympia Trust, and in my case, only a portion is going back. If it was possible for that portion to be automatically reinvested in League, I would definitely do that, but one of the main advantages of the RRSP investment, is that a portion is being paid directly to me. This portion is very important to my investment strategy, and am therefore not willing to give this up. Perhaps you'll come up with a way to still give me a portion of the distribution directly, but allow the remaining amount that goes to Olympia Trust to be reinvested automatically.

Our response to your suggestions/comments:

Thanks for your suggestion, Glen.

My expertise is really in print, not web design and at first I had to do all the web work myself. Now we have a professional taking our website to the next level. I hope to unveil it soon. Hopefully, it will meet even the toughest of criticism.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Invested before League existed, with Pratten Properties

How did you feel as a result of investing with League?

OK

What specific results did you get as a result of becoming a League Member-Partner?

Profit has yet to be determined

What finally led you to decide to invest with League?

N/A

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Keep up the property acquisitions, but slow down the structural changes to your operation.

Have we _____ your expectations?
fallen below

How pleased are you with your return on investment to date?
Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Promise less, deliver more. While I may have been the first to redeem an investment, that redemption took far too long. Liquidity events for Londondale and Cygnet have been delayed several times. Reasonable profit projections have not been forthcoming, making planning extremely difficult. To my knowledge, no one has been informed of the cease trade order from BCSC. No real explanation has been provided to me. While LPs have no voice in decision-making, the general partner should have felt at least a moral obligation to seek opinions / approvals for changes to investment structures.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Brad has been very helpful. Manny and Adam have been helpful and courteous. I am disappointed with the information flow the last few months.

Our response to your suggestions/comments:

Thanks for your suggestion, Don.

As always, announcements that affect the value of your investment are shared immediately and posted at www.league.ca/updates.pdf for all to see.

Londondale and Cygnet liquidity events have been delayed mainly due to the delay in receiving audited financial statements this year. We hope to have an announcement about both very soon. Sorry to keep you in the dark about that. It's hard to provide an update when I have no solid information. Whenever I asked our auditors for an update, it always sounded like it was just around the corner, and so I waited a little more, and a little more, until it finally arrived. I won't let that happen again.

Regards,
Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Somewhat reluctant, so after my first investment flew to Victoria to check out the people behind League

How did you feel as a result of investing with League?

We have been very pleased and although we feel it is a secure investments we still have concerns

What specific results did you get as a result of becoming a League Member-Partner?

A consistent return on in vestment that allows for a better life style.

What finally led you to decide to invest with League?

We were sold on syndications so it was the profit sharing

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I would like significant effort put in to returns for investors remaining in that 15 -20% return, spinning out properties that don't meet the criteria

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

never

What one area would you suggest we work on to improve our level of service?

I hear from people I refer that the follow up is lacking, some people actually feel marginalized.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thanks for your suggestion Marvin.

We now have four Member-Services Managers dedicated to following up and answering questions. If you hear that people are still feeling marginalized, please let me know right away. Nothing is more important to me.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

always reluctant when investing with new people

How did you feel as a result of investing with League?

I am now comfortable and confident of investing with League.

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

The personality, confidence and accessibility of Adam and Manuel

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

more frequent updates on the properties, eg Londondale

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thanks for your suggestion Joe.

I'm reluctant to put out investment updates that says "progress is being made". I'd rather say, "such and such has been completed". I'll think on this and see what other opportunities for updates I can come up with.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

In order to make sure it wasn't a scam I took the time to come to Victoria and meet Adam and Emanuel. The forms you have to sign saying that you may never see your money again, that the units may not be tradeable and that the directors don't have to share any information are enough to scare people away.

How did you feel as a result of investing with League?

I am excited about the potential returns however it is too early to tell and some of our investments have not met our expectation. (Cityzen)

What specific results did you get as a result of becoming a League Member-Partner?

I will tell you after I see the year end returns.

What finally led you to decide to invest with League?

We wanted diversification and better returns in our investment

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

If the REIT returns in excess of 15% on a consistent basis and the special project like Cityzen and Fort St John return 25%+, I would like to increase investment to million+ and also set up accounts for the kids.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Reporting on projects like Cityzen

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

No 6 months in not enough time to have the confidence that League is going to do what they said they were going to do.

Any final questions or comments?

I couldn't answer #11 because I don't know the return on Cityzen. I also don't know whether League has got their year end reporting and accounting in order. Although I wasn't involved the audited statements weren't available in an acceptable time frames last year.

Our response to your suggestions/comments:

Thanks for your comments Tom,

Reporting on development projects is always a delicate situation. We want to keep our members informed, but sometimes doing so can put the project in jeopardy, so I have to wait until news is made public through the media.

As for our audited statements, we were as unhappy about the delay as you were. The IGW REIT experienced tremendous growth in 2007—not to mention the complicated transaction of rolling in the two existing LPs. Our audit partners had a tough job ahead of them making sure everything was recorded correctly—after all, their reputations were on the line too.

We have since more than doubled our internal accounting team, invested more than \$100,000 (of League's money) on state-of-the-art real estate asset management software and systems, as well as custom-creating an internal database to provide real-time investment tracking for our Members. It will be offered online very soon.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

We didn't know anything about it and because of the risk we were hesitant

How did you feel as a result of investing with League?

Good

What specific results did you get as a result of becoming a League Member-Partner?

Our investment is increasing in value and we're getting a per month income. All good for retired people

What finally led you to decide to invest with League?

The above comment

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Do what you can about streamlining your relationship with Olympia Trust. For everything else, keep doing what you're doing.

Have we _____ your expectations?

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Have you ever felt pressured to make an investment with League? (Please comment)

NO, never

What one area would you suggest we work on to improve our level of service?

Your connection with Olympia Trust. I don't like them keeping 4% or so in an account that we have to pay for, and pay to get our own money out. That's the only down side to my investing my RRSP with League

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our investment is up 6% as of its inception. How is that going to show on the Olympia Trust statement?

Our response to your suggestions/comments:

Thanks for your comments Irene,

We're working on improving the response from our friends at Olympia.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Joined prior to IGW REIT and League was still small - just after change from Pratten Properties. The lack of a track record at that time meant I made only a modest initial investment. This has been increased substantially as I have become more comfortable with League.

How did you feel as a result of investing with League?

I liked the exclusive nature of this limited investment. As the fund gets larger, I become a smaller investor in the pool.

What specific results did you get as a result of becoming a League Member-Partner?

Monthly distribution of 10% with potential upside from portfolio performance.

What finally led you to decide to invest with League?

The nature of the initial properties acquired for MCPC and my interest in owning a piece of these properties

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continuation of distributions at current level (an increase would be even better) and exit/rollover opportunities on the non IGW pools such as Cityzen, Duncan, Fort St. John. Longer term, an easy exit mechanism such as converting to a publicly traded REIT would be ideal. Some successful property sales and reinvestment of proceeds would also be a positive sign.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No pressure - I have simply decided how much and when I wanted to invest.

What one area would you suggest we work on to improve our level of service?

Get the financial statements out MUCH quicker. One year is far too long. 2007 financials should be delivered by May at latest.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

No

The locked-in nature of the investment makes it only suitable for a small group of experienced investors. I would suggest League focuses on fewer, larger investors rather than trying to get lots more \$10-\$25k investors - too expensive in marketing and administration. I would recommend League to other sophisticated real estate investors.

Any final questions or comments?

My biggest concern is long-term risk related to interest rate increases. I would like to see more info on the mortgage portfolio and attention given to insuring a high proportion of properties are locked into longer term fixed rate mortgages so that there is lots of time to deal with the situation when interest rates do rise. Also, have concerns regarding the optics of the "no upfront fees" when there is a substantial acquisition fee charged on each property acquisition (3% fee = approx 9% fee on equity investment in IGW). My view is you should change the marketing approach to something more like .. the only initial fees charged are an acquisition fee paid by the fund on all new property acquisitions....

Our response to your suggestions/comments:

Thanks for your comments Colin,

Interest rate hedges are put in place when we need to protect our investments from interest fluctuations, so no need to worry about that. As for the fees, we have always been clear that we take no ownership or cash flow from the properties up front. The acquisition fees are quite small relative to the costs of a public offering or using a brokerage house to raise capital for us. That said, we are working on a way of improving the fee structure. Now that we are getting larger, we have found more savings and we intend to pass those on to our members once again. (After all, we're all members too). We hope to have an announcement about this soon.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Having invested in real estate and REITs previously I was quite aware of the risks involved and was very impressed with League's approach. I really had no reluctance in investing with League after reviewing the information that was available.

How did you feel as a result of investing with League?

Overall positive, still will be investing additional funds with League.

What specific results did you get as a result of becoming a League Member-Partner?

Good cash flow positive returns.

What finally led you to decide to invest with League?

Your solid results, your investment approach re the properties, your positive approach to investors of not taking upfront dollars, your commitment to the investors

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue with an excellent return (<12%) and tax advantage cash flow to me.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

No Not at all. Very +ve from my perspective.

What one area would you suggest we work on to improve our level of service?

RRSP investments. My needs are maybe not the norm in that I took early retirement and the RRSP investments seem to be high fee and a significant hassle to set up so I have not.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Website could be improved somewhat with greater clarity as far as the how to of investing with you. The principles and information is complete and in reality is the most important aspect but it was not until I telephoned with a specific question that I became aware forms could be filled out online.

Our response to your suggestions/comments:

Thanks for your comment, Robert.

I admit, our website needs some improvement. I have been maintaining it myself, and I don't consider myself a web expert — my background is in print. I finally have a team developing a new one that I hope will meet all expectations.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes, of course.

How did you feel as a result of investing with League?

I've been in over a year now and everything seems as promised.

What specific results did you get as a result of becoming a League Member-Partner?

Consistent monthly income and increased share value.

What finally led you to decide to invest with League?

Meeting with Emanuel and Adam.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Sames as above....consistent monthly income and increased share value.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Can't think of one

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Since returns are based on share price and not a percentage of funds invested...it's a little discouraging when any new dollar investment produces a reduced monthly income.

Our response to your suggestions/comments:

Thanks for your comment, Peter.

It is true that as long as the amount distributed per unit remains static, investing at the new (higher) unit prices means a relatively lower distribution rate. However, when new incomes from new tenants or increased rents are available for distribution, the amount distributed per unit will increase too. Bear in mind that at every re-valuation, the value of your investment increases accordingly. That is the other important component of your tax-efficient return on investment.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Some uneasiness but blue book was good

How did you feel as a result of investing with League?

Nervous at first but so far you have delivered as promised.

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

I have family who invested

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

-To continue to deliver as promise. 10% + gains

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

NO

What one area would you suggest we work on to improve our level of service?

1.The tax slips.One year they are issued in joint names following year issued in individual names and league was not willing to redo after brought to their attention.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

No -Alittle hesitant at this time.As the price of the shares increase the payout has been eroding

Any final questions or comments?

financial reporting.Reporting 12 months after yearend is very poor. 3.Offering projects to selects clients.I believe Fort Sask outside the pool was only offered to a handpicked few.Hard to develop trust this way.

Our response to your suggestions/comments:

Thanks for your comment Howard.

Certain development LPs have such short time frames to put them together and purchase them, that we simply didn't have time to put together Offering Memorandums for them. Security Commission rules demand that only investors that are accredited, invest a minimum of \$150,000 or have close personal or business relationships with the managers of League may invest without having to rely on an Offering Memorandum. I am very sorry that you felt excluded. Our aim is to create opportunities for all of our members and help each one to be able to take advantage of new types of opportunities as their wealth grows.

Adam and I have discussed this, and we are going to make a concerted effort to ensure that all future development LPs have Offering Memorandums so that every one of our members can further diversify some of their holdings into these LPs.

Regards,
Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Perceptions of what? League? I read an advertissment in the paper, checked it out and became an LP partner. If I had any reluctance I would not have invested.

How did you feel as a result of investing with League?

Hopeful?

What specific results did you get as a result of becoming a League Member-Partner?

None as yet. CITYZEN still has not got approval to go ahead. Results to me mean the two LP I invested in pay out, and that is 2 or 3 years away.

What finally led you to decide to invest with League?

Well, I invested in LPs in Alberta, wanted diversification, League seemed a good bet.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

League must bring the LPs I'm in to completion.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No. You could not possibly pressure me. Not twice anyway.

What one area would you suggest we work on to improve our level of service?

Your website. I have passed it on to three possible investors. All three commented they hoped your site wasn't indicative of your organization. None of them invested.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

I do not recommend anyone, however I certainly do pass on your name for others to check out for themselves.

Any final questions or comments?

13) "Are you aware.." Well I am now obviously. 14) Not at this time. When the LPs pay out I may well invest in League. I'll be retiring by then. My only concern is that you have so many LP projects on the go at once, I wonder if you can handle them all.

Our response to your suggestions/comments:

Thanks for your comment Fred.

Our Acquisition & Development team now consists of four specialists, and we have just brought on a dedicated in-house project manager. When it comes to the development LPs, our main responsibility is funding them and overseeing their management. Dedicated developers are responsible for bringing them to fruition and their compensation is directly related to the performance of the investment. All interests are aligned.

As for our website, It has undergone several overhauls, and another is forthcoming. I hope the next one will meet the standards of the toughest critics.

Regards,
Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

This was what appeared to be an excellent company to invest in however because of a bad experience with another company, I was , and have been somewhat cautious of them. After investing 10,000 I waited for a while before investing more but did at a later date.

How did you feel as a result of investing with League?

This company is actively trying to "walk the high road" of investment integrity. I like that. Of course that is easier to do in good times. I hope the same determination will be shown if times get tuff, as any company is only as good as the moral fibre of the principals at such times, and then it is shown whether actions also match the verbal and written words. If these men can do that, they truly will build trust and relationships which will have tremendous value on an intergeneration basis. They will sleep well at night!! I invested in Jan 2005 in "Londondale". Projections at that time were that at year-4, cash flow return would be 19%, whereas cash flow is still only at 12% where it has been stuck for a long time. That has been disapointing, and Im not sure whether it was optimism, and inexperience in projections of future income of the principals of a new company or what.

What specific results did you get as a result of becoming a League Member-Partner?

I like monthly income deposited in bank on time and ongoing updates on what is going on. Keeping folk informed of the business is very imptrtant- regardless of whether news is bad or good.

What finally led you to decide to invest with League?

All due diligense did not bring up any negatives , so gave them a try, and waited a while before putting more money with them.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

That ones investments continued to remain safe, and paid a good return. And this company continued to be a high integrity company. Emanuel, and David, and all concerned will, I hope continue to "walk tall".

Have we _____ your expectations?
fallen below

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
no

What one area would you suggest we work on to improve our level of service?

no sugestions. Note re #5 above--Londondale as mentioned has fallen below expectations. Other wise I have been very pleased to date with the company.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thanks for your candor, Claude.

In an upcoming report on Londondale, I think you'll be pleasantly surprised.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was intrigued because of what the Blue Book said, about the respectful standards/principles being set by League. My reluctance was the need to be wary of a scam.

How did you feel as a result of investing with League?

Generally good. I think League tries to follow its principles.

What specific results did you get as a result of becoming a League Member-Partner?

Monthly income stream and prospect for capital gains.

What finally led you to decide to invest with League?

The biggest factor was the principles in the Blue Book.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Delivery on Blue Book principles, continued income stream, continued security of investment, continued growth in investment value, realization of forecasts on CityZen LP

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

My main suggestion is for office administration to be more reliable in following up on requests. (Subscribing was frustrating due to slow/incomplete response to emails and mail out of requested documents.)

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Re the DRIP, as an example of subscription frustration with admin staff, the option was on the subscription form, and I repeatedly asked for the needed form to participate, but only after several requests did I get told that it was not available at the time, and that I'd be contacted when it is available. Well I was never contacted. That all being said, I have been very happy with League, and appreciate the communications / project updates. And thank-you for asking for feedback.

Our response to your suggestions/comments:

Thanks for letting me know Robert, I trust that by know you've been contacted and everything has been squared away. If not, be sure and speak to me directly so I can find out where the communications break-down occurred and fix it.

Regards,



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

My wife and I had met with one of the partners while he was in Vancouver. He answered all our questions and gave the impression of competency and trust. The only reluctance I had was the company is so new so no real track record.

How did you feel as a result of investing with League?

I believe this is a great investment and so far everything promised in terms of returns has come true.

What specific results did you get as a result of becoming a League Member-Partner?

I receive a good % return on my investment and appreciation of my asset. Taxes should benefit as well.

What finally led you to decide to invest with League?

The promise of a good return, appreciation of my money, good tax breaks and confidence of a future annuity, when needed.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

The double digit monthly returns continue and the investment appreciates at a rate that is in excess of inflation and other investment vehicles. Keep me in the loop with news and I would like to receive twice a year a summary of my account showing my investments, monthly returns, new numbers for my account etc.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Average

Have you ever felt pressured to make an investment with League? (Please comment)
no pressure whatsoever

What one area would you suggest we work on to improve our level of service?

prompter return calls. the individual responsible for my area hasn't been the quickest on responses. I did get my monthly returns redirected for investment but then a few months later received a form (DRIP) to complete. No advice or warning had been given on this. I think this is due to a young company growing quickly.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

I have believed that the wealthy elite have always invested in commercial real estate and now we have the opportunity to get our chance.

Our response to your suggestions/comments:

Thanks for letting me know Randy.

It's not often that something like this happens, but I appreciate your giving us the benefit of the doubt. I'll ask Craig Bucholz to call you right away.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I felt League was a new and upward looking company with an assertive approach to commercial investment. My reluctance was worry that as League grew that the individual investor would become lost in the crowd.

How did you feel as a result of investing with League?

I was both excited and apprehensive that the company would not fall into the trap of growing too quickly without proper infrastructure.

What specific results did you get as a result of becoming a League Member-Partner?

I am hopeful that my monies are invested wisely. My only hesitation was my LIF investment that became quite complex. Hans did spend some time explaining the process to the point where I chose to proceed this was aided when he stated that my LIF would grow close to the same as units purchased outside an RRSP. I am still a little apprehensive as tracking the performance of the LIRA is still unknown to me. However I do understand that the online access to my account information is in progress.

What finally led you to decide to invest with League?

The credo that we are investing as one.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Monthly tracking and reporting of what I have invested would be a comfort and I know you are working on this. I am both impressed and a little apprehensive with the numerous purchases of investment properties. I would like to commend your efforts at explaining complex investments such as LIF or RRSP products however if possible these processes need to be streamlined. As I attempted to invest a further \$40,000 RRSP earlier this month I found myself questioning the wisdom of adding to this type of investment when I do not know what my original monies are doing. In short I have to admit I am apprehensive in RRSP products. Craig tried to explain the new process as well however I remain lost. Pat has offered to fill out the application for the new way of investing through RRSP however she must be busy with other tasks.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No. Everyone has been more than helpful.

What one area would you suggest we work on to improve our level of service?

There are a few times that communication breaks down such as when it was announced that monies invested outside the REIT would receive 9% after the Duncan investment closed. I hesitate to mention this as communication otherwise has been excellent except for that instance as well as tracking what my individual investments are doing on at least a monthly basis. I am also apprehensive about Olympia as I have had no communication from them since investing my LIF with them. I have mentioned this to Pat and she is looking into this. I am also waiting to invest a further \$40,000 RRSP monies and understand everyone must be busy however the chances of having these monies invested before the end of the month look dim.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

I am impressed with the growth of League however I must admit I am curious as to where my investments stand and anxious to have my \$40,000 RRSP invested.

Our response to your suggestions/comments:

Thank you Maurice.

Although not all members experience delays when using their registered funds, we are currently working on ways to streamline the RRSP investment process for everyone. We hope to announce our solution very soon. Besides that, I am working on producing information specifically related to tax season and registered funds.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

hesitant and reluctant

How did you feel as a result of investing with League?

concerned if they will be able to meet the same targets 5 and 10 years out

What specific results did you get as a result of becoming a League Member-Partner?

they have met their commitments just a little unclear about their drip program

What finally led you to decide to invest with League?

like the area that they invest in and you cannot sit on the fence forever

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Maintain returns

Have we _____ your expectations?

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

would like to see the re-evaluation of property figures (actual property values), on a yearly basis would like to see the total value of the company (property value) and what has been distributed to investors and what the principles retain (Adam and Emmanuel as League) Monthly or quarterly stmts showing the value in the drip program.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Appreciate the approachability of management, as a large investor I would like to have a face to face meeting with Emmanuel and Adam sometime.

Our response to your suggestions/comments:

Thank you for your suggestion.

We are working towards producing reports using the same methods as public companies. Eventually, we would like to become a reporting issuer and use a Prospectus Offering, rather than an Offering Memorandum.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

New ideas/schemes usually require carefully doing our due diligence.

How did you feel as a result of investing with League?

So far so good, but with no actual results/sales yet it is just heresay.

What specific results did you get as a result of becoming a League Member-Partner?

Nothing so far.

What finally led you to decide to invest with League?

Trust

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Sale of some projects with positive results

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Keep-up the good work

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes If paid a referral fee, it would be appreciated & encouraged

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your interest in becoming a referral partner. We are looking into setting up referral fees for our Member-Partner's. We will contact you when we have more information.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

We were reluctant because we have never done anything like this before and we hear a lot of misinformation in the media which puts fear in our investing.

How did you feel as a result of investing with League?

We feel very grateful and secure with our investments with League.

What specific results did you get as a result of becoming a League Member-Partner?

We bought into IGW REIT in April 2007 at \$1.00 per unit and as of November 2007, it is at 1.059 per unit

What finally led you to decide to invest with League?

HEIR - A fantastic wealth building club

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

The only thing would be to set up a referral fee so that investor's like us could refer more people to you. We would even set up a website to link people to your website. It would be advertising through investors.

Have we _____ your expectations?
met

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No. Emmanuel and Adam are great.

What one area would you suggest we work on to improve our level of service?
Level of service has been great

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

I know you offer RRSP's and RESP's. How much is the minimum investment and how does the payout work?

Our response to your suggestions/comments:

Thank you for your interest in becoming a referral partner. We are looking into setting up referral fees for our Member-Partner's. We will contact you when we have more information.

Regardless of whether you use registered or no-registered funds, League has no minimum investment requirement.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Some concern with respect to limited partnerships. Some competitive investments in western Canada allow a bond rate on initial investment approx. 4-5% plus a percentage of the final developed property (profit) when completed/sold. Therefore the investor makes a small return for the approx 1-5 years while the property is being developed.

How did you feel as a result of investing with League?

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

Diversification of current portfolio

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue further with updates on the status of all investments.

Have we _____ your expectations?

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

quarterly (more frequent) on-going financial results of the reit/lp's. Financial results have been scarce.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

We are pleased to report that printed statements covering January 1 to December 31 2007 will be delivered shortly. Future statements will be generated and delivered quarterly. Furthermore, online access to current and historical investment and distribution data will be available to all League Members within a few weeks.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Perception was that League would provide me with a less volatile option to stock/mutual fund investing. I was reluctant, just because League is a new company, without the prestige of a big five bank.

How did you feel as a result of investing with League?

I felt comfortable - my questions and concerns were addressed. Hans MacFarlane made was patient with my questions.

What specific results did you get as a result of becoming a League Member-Partner?

It is a little early to say, but I have seen distributions and unit value increases.

What finally led you to decide to invest with League?

I became convinced in the competence of the leaders and I was pleased with the overall professionalism of everyone with whom I interacted.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

If my investments outperform my mutual fund portfolio, then my relationship with League will have been rewarding.

Have we _____ your expectations?
met

How pleased are you with your return on investment to date?
Satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
No.

What one area would you suggest we work on to improve our level of service?

An online tracking tool - it would be good if I could log in to my specific account and review the recent unit values and number of units I hold.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments.

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Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Sounded like a good opportunity for investment and because it came recommended by HEIR we had confidence that we were making the right choice.

How did you feel as a result of investing with League?

Relieved and at peace because it was not the stock market.

What specific results did you get as a result of becoming a League Member-Partner?

A better return on funds that were just sitting in a savings account, anyway.

What finally led you to decide to invest with League?

We read the blue book and it sounded solid and secure. There are quite a few properties, so, this diversity felt right.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Remain consistant in operations and don't move too quickly with aquisitions so as not to be able to adequately manage improvements on the ones we already have.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

It would be nice to have an online statement system so that we can see how the investment is working; especially because we are in the DRIP program and do not have a check sent to us to be able to know what our monthly earnings are. Since it is in an account that we can't see, just waiting for the next revaluation, we feel less in control of our funds. Is the monthly earning acctually going to an account?? We trust that it is, but have nothing tangible to look at.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

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Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

NONE

How did you feel as a result of investing with League?

GOOD

What specific results did you get as a result of becoming a League Member-Partner?

I AM A NEW MEMBER

What finally led you to decide to invest with League?

LEAGUE NOT AFFECTED BY STOCK MARKET

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

GROW OUR INVESTMENT

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

NO

What one area would you suggest we work on to improve our level of service?

ALL INVESTORS WILL APRECIATE A MONTHLY REPORT ON HOWE OUR INVESTMENTS IS DOING

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

We are pleased to report that printed statements covering January 1 to December 31 2007 will be delivered shortly. Future statements will be generated and delivered quarterly. Furthermore, online access to current and historical investment and distribution data will be available to all League Members within a few weeks.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

The percentage of return was almost unbelievable. The all too good to be true idea or Ponzi scheme came to mind.

How did you feel as a result of investing with League?

After contacting Hans and doing additional research, I jumped in.

What specific results did you get as a result of becoming a League Member-Partner?

I received everything I had asked for assuring confidence in the organization.

What finally led you to decide to invest with League?

The ability to return above average results

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I would attempt to invest more monies as I see the portfolio growth emerge over time and I would recommend League to others.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
No, the updates are useful and provides me with additional opportunities

What one area would you suggest we work on to improve our level of service?

An internet site that investors like me can see and track the growth of an investment. I am certain that if you can show the up to date results, it will instill greater confidence in League. Communication is the key. One can show the progress and the various proposals on purchasing properties, but to show the net value of one's portfolio is the most valuable tool for which you can display confidence in the organization. Not sending out portfolio monthly growth statements does not instill confidence.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

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Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I wasn't too sure about it because its the only investment I've done outside the banks

How did you feel as a result of investing with League?

I felt good after meeting with Hans to discuss what League is all about

What specific results did you get as a result of becoming a League Member-Partner?

?

What finally led you to decide to invest with League?

One on one meeting with Hans

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

make money! haha

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

reports on current value of my investment. so far i haven't received any

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

No Not sure yet

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

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Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was curious to learn more about the investments strategies, the team and the level of expertise in this area of business

How did you feel as a result of investing with League?

So far i have felt good, but there is still some room for improvements in the admin process

What specific results did you get as a result of becoming a League Member-Partner?

This is my first year or part of there off and I am still curious about the results v/s taxes..

What finally led you to decide to invest with League?

I have a good group of friends who belong to League and that gave me the confidence

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue giving me a good rate of return, improve online access to my account, and PROMP email response from your account executives

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

Yes, in an occasion that I was waiting to close a personal business where I was going to get the funds to invest in League, short time in between

What one area would you suggest we work on to improve our level of service?

Access to Online account information, or regular statements every quarter!

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

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Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Certainly reluctant. Any new & unknown investment with a limited track record is a leap into the great unknown.

How did you feel as a result of investing with League?

Positive

What specific results did you get as a result of becoming a League Member-Partner?

Not certain what the question means

What finally led you to decide to invest with League?

Key League employee known personally. Also the investment made sense

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue controlled & managed growth with meaningful reports. Focus on the things you do well by providing the member-partners with a annual above average return on their investment

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Reporting, particularly accounts on drip

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Question #11 unable to answer, don't know the total rate of return. Certainly pleased with the quarterly unit value increase. Again back to better reporting, although I do understand that you currently are beta testing a number of reports.

Our response to your suggestions/comments:

Thank you for your comments.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

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Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Same fear most would have - what can go wrong and how will this company handle tough times?

How did you feel as a result of investing with League?

Very happy so far

What specific results did you get as a result of becoming a League Member-Partner?

I receive the monthly dividend and the "value" of the asset has appreciated on 2 occasions

What finally led you to decide to invest with League?

I watched for a while and think the returns (as long as they continue) are attractive as a piece of my portfolio

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue to deliver what you promise - it will be interesting to understand the strategy for league in the rough times

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

none what so ever

What one area would you suggest we work on to improve our level of service?

I think a secure web page with account information etc for the investor's account would be an upgrade

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

We are pleased to report that printed statements covering January 1 to December 31 2007 will be delivered shortly. Future statements will be generated and delivered quarterly. Online access to current and historical investment and distribution data will be available to all League Members within a few weeks.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Never heard of them before, only saw them in newspaper Ad

How did you feel as a result of investing with League?

Pretty good after speaking with principles and getting questions answered

What specific results did you get as a result of becoming a League Member-Partner?

Monthly Cash flow, capital appreciation, good communication

What finally led you to decide to invest with League?

Cash flow and asset backing

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued payments, increase capital appreciation, ongoing excellent communication

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

Never. You gave me the option to say "no" instead of no option to say "Yes"

What one area would you suggest we work on to improve our level of service?

More pictures of the properties we own, links to deeds online, and perhaps more pictures of people involved. Perhaps a yearly statement (either online or on paper) with a summary of how much we own, ROI, etc.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes Referral program would be nice also

Any final questions or comments?

League has been an excellent investment in terms of both cash flow and capital appreciation. I look forward to owning a large piece of Canadian real estate through League for many decades to come. League's products are a valuable resource to escaping the middle class.

Our response to your suggestions/comments:

Thank you for your comments.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

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Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

yes, we were unfamiliar with REIT, and signing the form that says that you could lose all your investment.

How did you feel as a result of investing with League?

Very confident that we did the right thing.

What specific results did you get as a result of becoming a League Member-Partner?

receiving a monthly investment pay out as well as reinvesting the balance back into our investment. And seeing the value increase on our units.

What finally led you to decide to invest with League?

A league partner-member informing us about League and his personal benefits.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

more communication

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

more information on our own personal investment

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments, Victor.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

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Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

A little hesitant at first. But the blue book along with further research convinced me to join.

How did you feel as a result of investing with League?

I'm confident that my investment in league along with my other investments will result in me reaching my retirement goals.

What specific results did you get as a result of becoming a League Member-Partner?

Information I requested was given to me in a timely fashion

What finally led you to decide to invest with League?

Partly to diversify and the added tax benefits of a REIT

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

The same consistent performance.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

I'm not sure if this can be classified as service, but do you give a yearly statements to individual investors - I'm a new member since nov/07.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments, Randy.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

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Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Some of the concerns I had before investing in IGW REIT: - ability to redeem units in a timely manner - financial solidity of the REIT (cashflow and POR levels, debt levels, etc.) - ability to service and keep track of far-flung investment properties - communications with investors - high reliance on two key individuals; their references and track records - contingencies when real estate market turns sour - fee levels - DRIP program and investment in RRSP

How did you feel as a result of investing with League?

Was re-assured in relation to many of the questions I had: - openness in responding to my questions; frequent email communications on REIT affairs - financial attractions: level of dist/yield, ability to redeem, DRIP, ability to put into RRSP - key-man insurance - fees seem reasonable

What specific results did you get as a result of becoming a League Member-Partner?

The unit price has risen satisfactorily, but have seen no statement to reflect my current position. This investment provided some further diversification in my portfolio.

What finally led you to decide to invest with League?

The results of my own DD, combining background checks, research on REITs and interviews with Hans and Adam.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

In addition to what I said in Q. 8: - maintenance of 10-15% annual return - more sustainable coverage of distributions by cashflow (audited statements for the LPs for 2006 show that rental income is not sufficient to assure this sustainability), i.e. more sustainable pay-out ratio - sustainable debt levels - a less cumbersome and expensive RRSP enrolment alternative, hopefully administered by League itself - demonstration that property audits are carried out by truly independent parties - more details on contingencies in the event of incapacity or departure of key people or drastic dip in R/E markets - environmental criteria taken into account in investments, esp. regarding global warming

Have we _____ your expectations?
fallen below

How pleased are you with your return on investment to date?
Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

The main reason to answer "fallen below" in Q. 5 is the lack of financial reporting (in other respects, I would say my expectations have been met or exceeded, esp. with regard to League's responsiveness to questions and investor communications on other matters). What must be done: - quarterly financial statement and statement of investor's position - more timely annual audited statement - an annual (but not costly) get-together of members to dialogue with management.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Am talking to others about IGW REIT, but need more info on financial solidity (as outlined above) before feeling that it is safe enough to recommend to conservative investors.

Any final questions or comments?

I greatly appreciate the care and thoughtfulness of League people in their dealings with investors. I entered this investment with a lot of enthusiasm and great hopes. I do think though that IGW REIT has to be able to produce regular and good financial data that allow investors to compare this REIT to others, and to other investment alternatives. I am aware that this will add to admin costs, but with your new financial expertise and Emmanuel's net savvy, costs can be kept to a minimum.

Our response to your suggestions/comments:

Thank you for your comments, Paul.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

We are pleased to report that printed statements covering January 1 to December 31 2007 will be delivered shortly. Future statements will be generated and delivered quarterly. Furthermore, online access to current and historical investment and distribution data will be available to all League Members within a few weeks. We intend to create opportunities for member interaction—both online and in person—as soon as we can. We'd like to meet all of you in person too!

Regards,
Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

League offered an unique investment opportunity in real estate offering monthly distributions rather than straight interest. Yes, some reluctance, but wanted to participate to better understand the process.

How did you feel as a result of investing with League?

A bit confused initially because of the different companies. Also unsure of which properties were in which company, and whether investments went into specific properties or a pool. Compliments investment portpolio

What specific results did you get as a result of becoming a League Member-Partner?

Lots of emails and lots of property purchase announcements. Impressed by documentation on each property. Earned returns that are less taxed.

What finally led you to decide to invest with League?

Have to play the game to learn the process

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Increase investment in League. Ultimately full redemption of units. With respect to #10, keep process simple and not make it more complex....already have bond investments in real estate and mortgage investment shares elsewhere.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Issue a statement (perhaps annually) showing the investor's current investments in League along with earning both as distributions paid and value of units held. Also include list of current properties held in(each) company with status of each property. I found the information in audit reports useful and giving clarity on the state of the business.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments, Ed.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

We are pleased to report that printed statements covering January 1 to December 31 2007 will be delivered shortly. Future statements will be generated and delivered quarterly. Furthermore, online access to current and historical investment and distribution data will be available to all League Members within a few weeks. The properties held by each investment entity are listed on the new "Investments" area of League's website at www.league.ca/investments.html

Regards,
Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

one is always cautious when investing money

How did you feel as a result of investing with League?

answers were well answered - seemed to cover the bases

What specific results did you get as a result of becoming a League Member-Partner?

too early to evaluate; dividends are coming in as expected

What finally led you to decide to invest with League?

local projects; seemed to understand finances

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

make good profits via dividends and increase of assets.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

1. proof read materials before sent out - grammar, etc. shows professionalism 2. ongoing financial summaries, statements to investors - we're not really sure how things are going now - not clear about some projects such as Duncan - difference between what we were told and what newspapers say - do we own land or have land leased, for example?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes have already

Any final questions or comments?

Our response to your suggestions/comments:

Thank you for your comments, Alain.

More than 18 months ago, League contracted a database engineer to completely integrate our Member Services capabilities, and we have invested significantly in the installation of state of the art management reporting systems and a client services database.

Printed statements covering January 1 to December 31 2007 will be delivered shortly. Future statements will be generated and delivered quarterly. Online access to current and historical investment and distribution data will be available to all League Members within a few weeks. Sorry about any spelling or grammar mistakes. Sometimes I don't have as much time as I'd like to send drafts around the office for proof-reading. I will try harder. :)

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

We were not reluctant as we knew Adam and Manny. We also visited The Cygnet apt. building and did our due diligence

How did you feel as a result of investing with League?

Very pleased

What specific results did you get as a result of becoming a League Member-Partner?

A good tax efficient income

What finally led you to decide to invest with League?

Previous results with the 2 founders

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue with the increase in value and a tax efficient income

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No

What one area would you suggest we work on to improve our level of service?
More timely financial statements.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

The % of our assets entrusted could be discussed at a planning session with Hans.

Our response to your suggestions/comments:

Thank you for your comment.

We've added three more accountants to our Administrative staff and have purchased and installed a \$100,000 state-of-the-art real estate asset management system. We intend to bring our reporting capabilities to match those of publicly traded companies as soon as possible.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

We had difficulties getting over the "too good to be true" impression and was somewhat reluctant at first.

How did you feel as a result of investing with League?

My first investment was bond units that resulted in income flow. The money for the bond units came from a pension buyout that I otherwise would not have had any access to for another 10 years. Needless to say I felt very happy and it made the "nervousness" of investing with an unknown, untried source a little easier.

What specific results did you get as a result of becoming a League Member-Partner?

Cash flow to replace my lost income after retiring from the federal government at a much younger age.

What finally led you to decide to invest with League?

Referrals to other investors

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Cash flow remains consistent ... Regular updates on current property values.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

I really think it is hard to top it.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

I don't know how to get around the negative dribble found on internet forums about League. If I were a new investor doing a google search and reading some of the discussions found during that search ... well, a new investor might not be quite so willing to follow through on their investment. I'm not sure there's anyway to offset those critical comments other than maintaining a credible website that offers clear, easy to understand information about what League has to offer which, I think, you already do.

Our response to your suggestions/comments:

Thank you for your comment Eva.

Although it is sad that someone who has never bothered to contact, much less invest with, us would go to such length to make negative comments, it is to be expected. Many of our members have transferred their investments from other institutions—which are likely feeling the crunch. It is disappointing to think that these institutions would rather attack us than improve the way they do business. We have decided to take the high road and ignore them.

I read this somewhere...

The leader is assailed *because* he or she is a leader, and the effort to equal (or destroy) them is merely added proof of their Leadership.

Failing to equal or to excel, the follower seeks to depreciate and to destroy—but only confirms the superiority of what it is that the follower strives to supplant. There is nothing new in this. It is as old as the world and as old as the human passions—envy, fear, greed, ambition, and the desire to surpass. And it all avails nothing.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was skeptical given my knowledge & experience with publicly traded companies and their abilities to produce returns. With private placements such as League I was concerned with liquidity, but Hans met with me while he was in Calgary and put my concerns to rest.

How did you feel as a result of investing with League?

Thus far I have felt very comfortable

What specific results did you get as a result of becoming a League Member-Partner?

Greater confidence in private placements

What finally led you to decide to invest with League?

My "gut" feel that my best interests were being taken care of.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I would like to hear of situations where clients would have liquidated some of their interest and received a timely payout. Again, most of my concern about private placements is liquidity.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

Never

What one area would you suggest we work on to improve our level of service?

I'll have to get back to you. My experience thus far has been very good.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

No I am a securities licenses and as such cannot recommend League to anyone (but I would if I could).

Any final questions or comments?

My family is expecting to add another \$100,000 to our investment pool through 2008 and I am interested in learning whether I can use the DRIP program for a portion of the cash flow and whether the DRIP can be set aside into a registered plan.

Our response to your suggestions/comments:

Hi Rob,

I'll ask Brad Stokes to give you a call on this one.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Web-site information came across very professional and investment strategy was sound, but then anyone could do this. Without knowing the key players and how they operate I was sceptical at best because trust is blind until they could earn it. This could only be done by delivering above market returns on my investments.

How did you feel as a result of investing with League?

Still sceptical at first, but now that I have been an investor for well over 2 years with the company, they have shown me they can produce the stated results without missing a single beat so far.

What specific results did you get as a result of becoming a League Member-Partner?

Investment returns as projected, good people to deal with. Seem honest and genuine.

What finally led you to decide to invest with League?

Honest, genuine people that looked like they cared making money for their members, not only for themselves.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

If League could double my investments consistently every 5 years I would be a very satisfied investor.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No. Decision to invest was made on my own free will, no pressure at all.

What one area would you suggest we work on to improve our level of service?

As an investor in the Cityzen Properties LP, I am not as well informed as I should be as to the status of the Zoning and plan approvals. I was specifically told that plans were going to council for final approval of rezoning in late Nov./07. This did not materialize, but no explanation as to why it was delayed and when the next earliest date will be for proceeding to final approval? I think investors are a little bit in the dark on this one, more information would be appreciated as to the status of required approvals, is it on track, behind, will it be delayed again

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Market Square Shopping Centre, Fort Saskatchewan does not have its own dates on your web-site. Seems like this one was missed and confused with the Westlock Shopping Centre (very confusing)? Can this be fixed to make it easier to follow these two properties?

Our response to your suggestions/comments:

Hi Jerry,
Thanks for your comments.
Unfortunately, with development projects there is often information that I can not communicate as immediately as I'd like. For instance, it could be detrimental to the project if we were to be perceived as telling the local politicians how or when they should vote. That said, in cases such as these we are happy to speak with you personally to answer your questions.
Give Adam a call when you have a chance.
Regards,
Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

We didn't know anything about it and because of the risk we were hesitant

How did you feel as a result of investing with League?

Good

What specific results did you get as a result of becoming a League Member-Partner?

Our investment is increasing in value and we're getting a per month income. All good for retired people

What finally led you to decide to invest with League?

The above comment

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Do what you can about streamlining your relationship with Olympia Trust. For everything else, keep doing what you're doing.

Have we _____ your expectations?

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Have you ever felt pressured to make an investment with League? (Please comment)

NO, never

What one area would you suggest we work on to improve our level of service?

Your connection with Olympia Trust. I don't like them keeping 4% or so in an account that we have to pay for, and pay to get our own money out. That's the only down side to my investing my RRSP with League

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our investment is up 6% as of its inception. How is that going to show on the Olympia Trust statement?

Our response to your suggestions/comments:

Hi Henry,

I'm not sure how Olympia will show things on their side, likely just the amounts deposited into your account, if any, and the account balance. You will receive a statement from us showing the return on investment. Soon, you will be able to log in and see your distribution history as well.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Had some prior research and knowledge -was impressed with the concept!

How did you feel as a result of investing with League?

very good so far

What specific results did you get as a result of becoming a League Member-Partner?

Am now invested with others in solid properties-it diversifies my situation which is what I needed.

What finally led you to decide to invest with League?

advice and presentation was key.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

A significant boost in performance of an offering which was not foreseen. Simply keep investors current and continue to be frank and forthright in any communications you send out.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no-I do appreciate the updates and the dates by which subsequent investments are to be made.

What one area would you suggest we work on to improve our level of service?

Hold a night meeting for investors in Victoria. I would like to hear from the actual principals(put a face to a name ?) on League performance since inception; on new offerings coming up; it should be invitation and informal with coffee. 1- 1 1/2 hours. Not Tuesday or Wednesday please.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

HANS came out to my class to talk - he was very good and much appreciated by the students and myself. . Excellent explanations ! Hello Hans

Our response to your suggestions/comments:

Hi Gregor.

Thank you for your comments.

We hope to begin traveling to meet our members soon. There's just so much to do! :)

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

i was an early investor with pratten first and i was nervous as i invested in the first enterprise. however, i did my due diligence on Londondale and felt it was a good investment so i went with it. i liked the idea of the limited partnership - it did make sense to me. i had wanted to diversify into commercial real estate and this allowed me to do that without a large investment of capital and no mortgage!

How did you feel as a result of investing with League?

i was very happy with it, especially once the monthly payments started to come through regularly - this was initially with Pratten. once League became a separate entity, i already had history so felt quite confident. i have invested in a few different ventures but i will not be adding any investments until i see some of my initial investment back - as originally promised with Londondale and Cygnet.

What specific results did you get as a result of becoming a League Member-Partner?

i have a steady income that has increased a little bit. it seems to have stagnated for the last 15 months - even though we had expected increases, there have been none for Londondale or Cygnet for a while.

What finally led you to decide to invest with League?

decided to take a risk - had my lawyer and accountant look at the papers and they both said it looked ok. My accountant was quite positive about it and he is very conservative!

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

i would really like it if the promises of refinancing and repaying the investors were to happen, which would allow me to reinvest in new ventures and thus increase my income!

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Updates. i would really like it if the updates, particularly for the older investments such as Cygnet and Londondale, were more specific and related to the original expectations in the offer. if the offer said that the interest rate was expected to be 14% in the third year and it isn't, then say so and say why. i keep meaning to ask what is going on with these two investments!

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

i do recommend you to friends and family, as you already know! All my dealings with League and previously with Pratten have been professional, friendly and comprehensive. sometimes, response time has been a bit slow, but that is understandable. i do get a little nervous when you are always adding more and more properties, when it seems that we are not getting the most out of the ones we already own. can we expect any increases in the interest rate on any of the products this year?

Our response to your suggestions/comments:

Hi Christine,

Thanks for your suggestion. Given that there are nearly 40 properties in the REIT, the earlier LPs seem to get 1/40th the updates. I will have some new news to report on both these properties very soon. (It will *definitely* be worth the wait!)

Be sure and drop by!

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Very reluctant.

How did you feel as a result of investing with League?

Good so far. Returns have been predictable, and no major negative surprises.

What specific results did you get as a result of becoming a League Member-Partner?

unclear.

What finally led you to decide to invest with League?

Speaking to Hans McFarlane

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue getting the 9% ann with no surprises. Have my portfolio continue to grow in value according to expectation (6%+ a year) have no issues when I go to sell my units eventually.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Service is pretty good.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Money "Dripping" back in, would also be locked for an additional 3 years? do you track it? or will it become "vested" together with the rest of the initial investment. Are new additional investment automatically locked for 3 years as well ?

Our response to your suggestions/comments:

Good question Lior.

No. Units automatically purchased on our DRIP program are treated — in terms of the redemption discount — as being as old as the investment that generated them. So after three years from the original investment, all of those subsequent units can also be redeemed without the discount being applied.

If you have more questions about this, be sure to call and speak with Pat Minogue. She can help you.

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I thought it was perfect for us, but I wondered if it were too good to be true. I was somewhat reluctant after reading some of the blogs on Canadian Business website, but most of the negative was speculative rather than from any experience.

How did you feel as a result of investing with League?

So far so good!

What specific results did you get as a result of becoming a League Member-Partner?

My main goal was to have some of our investments produce income, and to diversify out of the stock market.

What finally led you to decide to invest with League?

Probably the website more than anything

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Consistent returns, no surprises at least no bad ones. I realize not everything goes up all the time and there can be downturns, but over the long haul, consistency.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
no

What one area would you suggest we work on to improve our level of service?

I guess I haven't been a member long enough to answer this question. (make me more money)

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

I hope you are keeping an eye on Saskatchewan for investment opportunities, especially Saskatoon. We are red-hot right now. We will be out to Victoria the last week of March, and would like to stop by if possible.

Our response to your suggestions/comments:

Be sure to drop by and see us Gerald.

We'd love to visit with you!

Regards,

Emanuel.



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

that League was an up front honourable company. I was reluctant to invest because I didn't know the people on the management team.

How did you feel as a result of investing with League?

they have met my expectations so far so I feel more at ease as time passes.

What specific results did you get as a result of becoming a League Member-Partner?

I have been kept well informed as to how my investments are doing and have been paid a fair interest rate.

What finally led you to decide to invest with League?

I read the book and decided it was a low risk investment that met my tax goals

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have a members get together where we could meet the management team.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

not at all

What one area would you suggest we work on to improve our level of service?

I am satisfied with our present service.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I only heard good things... no reluctance

How did you feel as a result of investing with League?

So far so good, haven't been there very long

What specific results did you get as a result of becoming a League Member-Partner?

Not sure.

What finally led you to decide to invest with League?

Seeing how others benefited.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued quality of care and superior return as I've seen others getting in the last few years.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Not sure, I'm a very new member.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I had no perceptions. I was reluctant because i didn't know much about your company.

How did you feel as a result of investing with League?

I haven't been with you long enough.

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

Talking with Hans and the city zen project

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Over the next five years I would like to see the city zen project double my investment.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

I have not been with you long enough

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Some day I would like to meet your team in person.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

The perception was that it an organization of hard work with integrity, openness and innovative approach to business.

How did you feel as a result of investing with League?

We are new investors so it is still a somewhat wait and see feeling. We have however made a significant investment.

What specific results did you get as a result of becoming a League Member-Partner?

all interaction was prompt, curtious and straight forward. It is too early to comment on financial results. There are no disappointments at this point.

What finally led you to decide to invest with League?

Portfolio diversity, canadian real estate investment with tax advantages e

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue to over deliver on financial investments results.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

Nonot at all

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

A little reluctant, this is the first real investment that me and my wife have made so we're a little unsure of what all to expect

How did you feel as a result of investing with League?

feel good

What specific results did you get as a result of becoming a League Member-Partner?

we have our first investment out of the way and working for us on projects that seem interesting

What finally led you to decide to invest with League?

the person who referred us has had nothing but good things to say

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

to see a bigger return or to see some big exciting things happening to the league in general

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

none

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Perception has not changed, and not reluctant in any way.

How did you feel as a result of investing with League?

Since it is only about 6 months ago that I started, it is hard to answer at this time. But no regrets at this time.

What specific results did you get as a result of becoming a League Member-Partner?

It is too soon to answer.

What finally led you to decide to invest with League?

I like the idea of investing in a sound environment that is not tied to the stock market's ups and downs.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Maintaining the present goals you have and realizing those goals.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No. I appreciate your straight-forward information system.

What one area would you suggest we work on to improve our level of service?

None at this time.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

No, there was no reluctance on our part, or we would not have joined. We felt that based on our research it was a good investment.

How did you feel as a result of investing with League?

Happy with our decision.

What specific results did you get as a result of becoming a League Member-Partner?

Steady monthly cash flow, as well as increase in unit value.

What finally led you to decide to invest with League?

A desire to provide cash flow and stability to our real estate portfolio.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

We would expect to finalize our investment in the Cityzen development and to turn over our profit into the IGW Reit. We would also like to increase our investments with you as some of our other investments mature.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

Never, in fact just the opposite. We were encouraged to check out all other options to be sure this would be right for us.

What one area would you suggest we work on to improve our level of service?

Can't think of anything. Your email updates are great and really help to keep us informed and comfortable with our investments with you.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Recommendation by trusted friend

How did you feel as a result of investing with League?

Confident

What specific results did you get as a result of becoming a League Member-Partner?

Further diversification of my investments

What finally led you to decide to invest with League?

Diversity of real-estate related investment opportunities

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Above average return on investment

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Fine as is

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I liked the Credo but had no direct experience so was slow to join.

How did you feel as a result of investing with League?

I feel good about it.

What specific results did you get as a result of becoming a League Member-Partner?

Direct payments into my bank account.

What finally led you to decide to invest with League?

Just talking with the principals, and the idea that their compensation was tied to results.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

Never

What one area would you suggest we work on to improve our level of service?

None

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Is this Company for real or is it a scam?

How did you feel as a result of investing with League?

I felt good. So far they have delivered what they have promised.

What specific results did you get as a result of becoming a League Member-Partner?

MONTHLY DISTRIBUTIONS.

What finally led you to decide to invest with League?

Doing my research after watching the Company for a bout 1 year I decided to jump in.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

1/That the appreciation potential of the properties are met. 2/That the distributions continue to increase

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

From what I knew, which was very little, it was a good place to invest

How did you feel as a result of investing with League?

I feel good about the investment

What specific results did you get as a result of becoming a League Member-Partner?

I have not been involved long enough to really say

What finally led you to decide to invest with League?

I felt that it was a relatively secure investment

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

continued wise investing, continued good communication, continued good returns on investments

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

???

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was excited to get involved in this kind of investment opportunity. I was not reluctant.

How did you feel as a result of investing with League?

I felt comfortable that the investment was a good one.

What specific results did you get as a result of becoming a League Member-Partner?

Very competitive returns.

What finally led you to decide to invest with League?

Trust in League's founders.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

When I first invested with Adam, it was with Pratten Properties. And I recall one of the goals of the investment was to return the capital invested to the investor within 3 to 5 years. That was always an appealing idea to me because I could then pay down my mortgage faster and have more money available to make additional investments with Adam (now League). That idea seems to have been dropped as League has grown and the IGW REIT has evolved. I would be thrilled if this idea was still a possibility. And. Let's go on an all-expenses-paid fishing trip to the Queen Charlotte Islands! :-)

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No. However, I often wish I had more capital available to invest with League.

What one area would you suggest we work on to improve our level of service?

I would love to see distributions increased more frequently.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

My initial perception was that it may be too good to be true. I was hesitant until I read the blue and white literature.

How did you feel as a result of investing with League?

I was nervous until I got my first deposit. Then I was good. :)

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

Talking to Manny.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

If the projected numbers meet or exceed the goals.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

Never

What one area would you suggest we work on to improve our level of service?

I can't think of anything.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

When I joined in the league I was not quite confident in how it would work out.

How did you feel as a result of investing with League?

With the regular payments and the planing in purchasing new projects I feel that this company is really professionally managed.

What specific results did you get as a result of becoming a League Member-Partner?

At present it is too early for me to comment.

What finally led you to decide to invest with League?

I had a few of my contacts do research in the company.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
No, there is no presure to invest.

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes I was reluctant

How did you feel as a result of investing with League?

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

Opportunities to have concerns clarified

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Good investment yield Secure investment

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Great Group... No reluctance..

How did you feel as a result of investing with League?

Awesome

What specific results did you get as a result of becoming a League Member-Partner?

more money

What finally led you to decide to invest with League?

highly recommended

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

high return on investment Professionalism

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

none as of now

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

is this for real, what's the catch

How did you feel as a result of investing with League?

good once the monthly payments arrived as promised

What specific results did you get as a result of becoming a League Member-Partner?

solid investment

What finally led you to decide to invest with League?

meeting in person with brad stokes

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

maintain distribution level over 10% and continue to show consistent growth of unit values.

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

My only suggestion would be to allow a fixed monthly contribution, rather than being constrained to 1000 units at a time

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes I was apprehensive, I have consistantly lost money on real estate developement investments

How did you feel as a result of investing with League?

So far the news has been very good

What specific results did you get as a result of becoming a League Member-Partner?

The returns are on track; and the structure growth is a bonus.

What finally led you to decide to invest with League?

Research of the firm

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

More of the same!

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No pressure

What one area would you suggest we work on to improve our level of service?

I found your publications to be comprehensive and relevant. Also all questions were answered properly

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Keen to participate, no hesitation.

How did you feel as a result of investing with League?

Satisfied.

What specific results did you get as a result of becoming a League Member-Partner?

Financial planning complete.

What finally led you to decide to invest with League?

Common sense approach with an honest projection.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No.

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

We were reluctant until we got further information, by talking to Hans McFarlane, who answered the questions that we had about League.

How did you feel as a result of investing with League?

We feel good about the investment.

What specific results did you get as a result of becoming a League Member-Partner?

We've just been a League Member-Partner for a short time so don't really have an answer to this question yet.

What finally led you to decide to invest with League?

Talking with Hans McFarlane

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

If things remain the same as they currently are.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No - have not been pressured.

What one area would you suggest we work on to improve our level of service?

Level of service is very good

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Would be interested in knowing more about how investing would work in an RRSP type investment

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was scared off at first by the document that stated we could lose our investment.

How did you feel as a result of investing with League?

I only invested a small amount at first to see how it would turn out

What specific results did you get as a result of becoming a League Member-Partner?

I appreciate the monthly direct deposits and knowing the rate of return plus the tax breaks.

What finally led you to decide to invest with League?

relatives advise and encouragement

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

The continued growth as expected plus continued opportunities to invest outside the pool

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no. able to evaluate the opportunity and then procede

What one area would you suggest we work on to improve our level of service?

I am satisfied with all you are doing

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I joined the League (Pratten Properties at that time) in summer of 2005. I think I was one of the first investors with Pratten Properties. I thought the business model is pretty good. The investment is reasonably safe although it is not regulated. I was not reluctant in any way at that time.

How did you feel as a result of investing with League?

I feel reasonably good.

What specific results did you get as a result of becoming a League Member-Partner?

I shifted my investment portfolio from mainly stock related to mainly real estate related. The result is more stable portfolio value and more cash flow. I can also borrow more to invest.

What finally led you to decide to invest with League?

I invested in Pratten Properties because Alan Pratten seems to be an experienced real state investor. When Alan pulled out, I stayed put. Adam and Manny did very well after that.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

1. Maintain the return, both distribution and unit value increase, consistent. With RIET and with its present size, I do not expect too dramatic return. If the return can be maintained at 15%, it will be good. 2. Publish financial statement on time. At this stage, I will need FS to evaluate the financial condition and decide if I should invest more. 3. I would prefer the REIT remains private as public REIT can cause too much headache to very passive investors, like me.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Poor

Have you ever felt pressured to make an investment with League? (Please comment)

Not necessarily feel pressured. But I felt uncomfortable when introduced to League's investment recently. This is not good as I will not make investment decision under pressure. When I dealt with Adam and Manny, this did not happen.

What one area would you suggest we work on to improve our level of service?

You should improve your accounting and get financial statement out on time. I understand Adam is working on this. But it would be better if FS came out on time.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

I would congratulate Adam and Manny for the success of IGW REIT. They have gone a long way from the initial Pratten Properties to this point. I think League has become a stable business unit and has passed the start up stage. The road moving forward would be much smoother. I am very pleased to see today's result.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was pleased with the projected interest to be earned on investments.

How did you feel as a result of investing with League?

good

What specific results did you get as a result of becoming a League Member-Partner?

as of yet it has been short term but the rrsp portion has been yielding a good return.

What finally led you to decide to invest with League?

research

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

that projected gains are realized

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

unknown at this point

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

No, Once I learned about your company I invested.

How did you feel as a result of investing with League?

Satisfied

What specific results did you get as a result of becoming a League Member-Partner?

extra income each month

What finally led you to decide to invest with League?

reading the blue book

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue the service that I have been getting

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Everything is good so far

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was not sure how secure the investment was so I was somewhat reluctant.

How did you feel as a result of investing with League?

Confident. Hans McFarlane was my advisor and he explained everything to me very well.

What specific results did you get as a result of becoming a League Member-Partner?

Growth in my portfolio. I'm very happy about that. Thanks.

What finally led you to decide to invest with League?

My friend Hans McFarlane convinced me that it was a good investment.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

My portfolio to grow at least 15% per year.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No, Hans was excellent. No pressure, excellent information about the company and its projects and nature of the investment.

What one area would you suggest we work on to improve our level of service?

No fees for RRSP contributions.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Thanks to Hans for all his hard work and good investment advice.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I am always careful about investing, but Ray Cross answer my question very well and convinced me.

How did you feel as a result of investing with League?

Good.

What specific results did you get as a result of becoming a League Member-Partner?

Good returns

What finally led you to decide to invest with League?

Ray Cross

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

All commitments fulfilled.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

I really do not know of any.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

I never recommend any investments to anyone. I would tell them that investing with League has worked well for me.

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was leary but very interested

How did you feel as a result of investing with League?

A little apprehension to begin with, but then as I began to understand more on how it worked i became happier

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

Plenty of checking and encouragement from Heir

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

That my investment continues to grow and that my monthly dispersment continues.

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

They are al good

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

League was just another investment company involved in commercial real estate. Yes

How did you feel as a result of investing with League?

I felt that League would be another way to successfully expand my investment portfolio

What specific results did you get as a result of becoming a League Member-Partner?

Privy to opportunities of investing in the latest projects League is involved in.

What finally led you to decide to invest with League?

My brother spoke highly of League

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Projected returns on investments are met or exceeded

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No, although there is a very subtle expectation

What one area would you suggest we work on to improve our level of service?

None that I can think of currently

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

None at this time

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

No I was not. Had good information about it and had confidence in league.

How did you feel as a result of investing with League?

Felt good about and confident.

What specific results did you get as a result of becoming a League Member-Partner?

What was told to me. The truth.

What finally led you to decide to invest with League?

Stability

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Stay the same.

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

Not at all.

What one area would you suggest we work on to improve our level of service?

Everything is fine. No changes needed.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Small ad in the Calgary Herald. Small start-up company but with some good projects on the go. Some reluctance but also had father (Marvin Quiring) feel them out in terms of perception.

How did you feel as a result of investing with League?

League Investments provided me a way to continue to be involved in real estate holdings and projects without the effort of active involvement.

What specific results did you get as a result of becoming a League Member-Partner?

See above. Passive investment with returns that get good returns - not like the opportunity in active involvement but very good under a passive structure. Comfort knowing that there is a team of professionals managing all aspects of the investments.

What finally led you to decide to invest with League?

Confidence and Comfort with the founding partners.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued levels of high performance on investments. Continued growth in relationship with league personnel. League to continue living within the scope of their credo.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
Never

What one area would you suggest we work on to improve our level of service?
Access to investment information in a user friendly manner to ensure accuracy and track investments and status.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Perception initially was that it was too good to be true.

How did you feel as a result of investing with League?

At the present time I am very satisfied with the results and professionalism.

What specific results did you get as a result of becoming a League Member-Partner?

Currently receiving good income. Am waiting to see the tax deferral results.

What finally led you to decide to invest with League?

Meeting with the co-founders.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

That the claims made prior to the investment materialize.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

I have several investments in different names. At times League officials/administrators seem to have difficulty distinguishing same.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Followed league for about 12 months before. When I decided to invest I felt very comfortable

How did you feel as a result of investing with League?

I feel that it gives me a chance to invest in western canada real estate a simple easy way

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

See question 1

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Good returns. No surprise(for example if the building are not financed conservatively and we have to sell at a loss) etc

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no. no preasure but good offer of potential investment

What one area would you suggest we work on to improve our level of service?

A little more feedback about Distribution and the DRIP plan.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I had some reluctance, but was reassured by League personnel that their track record was very good.

How did you feel as a result of investing with League?

Reasonably confident that I have made a good decision.

What specific results did you get as a result of becoming a League Member-Partner?

Fair return on investment.

What finally led you to decide to invest with League?

Good quality properties that are well diversified.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Steady ROI with more opportunities.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

My exposure is recent, and to date I have yet to find any area of service lacking in any way.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

No.

How did you feel as a result of investing with League?

Gratified

What specific results did you get as a result of becoming a League Member-Partner?

Too soon to know

What finally led you to decide to invest with League?

Investment model

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Fulfilment of the promise of the investment model.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No.

What one area would you suggest we work on to improve our level of service?

It' o.k. as is.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Experienced management;secured investment;firmed income

How did you feel as a result of investing with League?

Confident

What specific results did you get as a result of becoming a League Member-Partner?

Regular income and appreciation

What finally led you to decide to invest with League?

My research on the internet

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Big return

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

We were certainly reluctant. However, the information presented to us by HEIR as well as the telephone conversations with Emmanuel and our own due diligence help us to CONVERT. We did not really have any pre-conceived ideas before joining League.

How did you feel as a result of investing with League?

Very comfortable knowing what we knew - having read the Blue Book etc. We feel our money is being well used and we are getting good returns.

What specific results did you get as a result of becoming a League Member-Partner?

Monthly cheques and information that we could pass on to friends and family.

What finally led you to decide to invest with League?

All the investigation we did as well as the fact that mutual funds were not proving profitable nor was our money being well invested.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

A very good rate of return - to know the property values are growing.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No - every telephone conversation has been pressure-free and full of information. All of our doubts and questions were answered very calmly and clearly. We were and still are never pressured with League. However League always informs us of a new evaluation and all the

What one area would you suggest we work on to improve our level of service?

I guess for us, it would be to remind us how to go about getting the funds to you in as safe and foolproof way as possible. It would be good to know the value of our portfolio - how much it would be worth if we sold after a year etc. (not that we want to sell - but it would be good to know)

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

no reluctance at all

How did you feel as a result of investing with League?

great - it was a very sound decision on my part

What specific results did you get as a result of becoming a League Member-Partner?

return on my investment consistently and reliably good ongoing information on what is happening both on existing projects and new opportunities

What finally led you to decide to invest with League?

good information and consultation

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

continued growth in my investments. a continued review of growth to make sure league is not over stretching its capacity and due diligence ensure the sustainability of the partnerships and return on investments over time.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Somewhat hesitant.

How did you feel as a result of investing with League?

Good.

What specific results did you get as a result of becoming a League Member-Partner?

A return as promised.

What finally led you to decide to invest with League?

A need to diversify.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Increase in value of investments.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Not sure.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

No preconceived conceptions, we did our homework before we invested so we were happy to invest.

How did you feel as a result of investing with League?

You mean how do I feel? I am still invested and happy with the reporting and progress so far.

What specific results did you get as a result of becoming a League Member-Partner?

Nothing specific dividends and investment capital increases were as expected

What finally led you to decide to invest with League?

The fairly safe and secure nature of the product

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Capital appreciation and increased dividend payouts

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

The service so far has been without complaint keep up the good work

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

yes

How did you feel as a result of investing with League?

good

What specific results did you get as a result of becoming a League Member-Partner?

good return

What finally led you to decide to invest with League?

Investigated other RIETS

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

return to stay thye same or increase

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

no comment

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Interested in the idea, but was reluctant with the method of money transfer.

How did you feel as a result of investing with League?

I am happy with the investment, although as a small investor still learning unsure.

What specific results did you get as a result of becoming a League Member-Partner?

Receiving monthly returns, although would like to see this go into the drip fund.

What finally led you to decide to invest with League?

Meeting Adam in Edmonton

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have we _____ your expectations?
met

How pleased are you with your return on investment to date?
Satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
Never

What one area would you suggest we work on to improve our level of service?
Web based service for checking status of accounts.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was not aware of the investment opportunity, until a league member brought to my attention

How did you feel as a result of investing with League?

At the moment I have satisfied with my decision

What specific results did you get as a result of becoming a League Member-Partner?

Expert assessment of real state investment

What finally led you to decide to invest with League?

League member feed back

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

More opportunity and good returns on current investment

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

No comment at the moment.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Excited, but a little nervous as I am a single mom and need to ensure my investments are solid. I was, however, very impressed by the quality of the advertising and potential of the product.

How did you feel as a result of investing with League?

I am still working on getting my investment transferred to League so haven't really experienced much yet. I am excited about the potential.

What specific results did you get as a result of becoming a League Member-Partner?

See #2

What finally led you to decide to invest with League?

The potential of League, the age of League, the number of years before retirement that I have left to have my investments grow

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Above average growth and opportunities to get in on other investments as they come up - special opportunities for existing members.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Sometimes email enquiries take a bit to get a response. My understanding of the process (Olympia first) was confusing (I'm not up on investing).

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

I think I am using DRIP once my funds transfer but if I'm not, I would be interested in finding out about it. An annual member get together would be nice to meet others who are involved (not sure if that would work depending on where investors reside). As mentioned above, I am very new (just waiting for funds to transfer) so I can get going and see how it all works.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was a bit reluctant because with high returns there must be some risk

How did you feel as a result of investing with League?

It is a good investment

What specific results did you get as a result of becoming a League Member-Partner?

A steady income from it

What finally led you to decide to invest with League?

Ifelt secure with it

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I already feel that way

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

I can't think of any

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Not at this time

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

A little. It seemed too good to be true but after doing some research I became more comfortable with you business plan and model.

How did you feel as a result of investing with League?

Good so far!

What specific results did you get as a result of becoming a League Member-Partner?

My investment with league is still pretty new so it's hard to tell yet. I have been getting monthly dividend checks that I should be reinvesting...

What finally led you to decide to invest with League?

The solid business plan

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

You should consider offering your investments through financial planners.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

It sounded like a sensible investment no one used any pressure to sign us up

How did you feel as a result of investing with League?

GOOD

What specific results did you get as a result of becoming a League Member-Partner?

Money in the bank each month

What finally led you to decide to invest with League?

It sounded like a god place to put some money

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

No pressure and the monthly income and the fact I can get in touch with the league

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no one has every used any pressure of any kind it was always our own decision

What one area would you suggest we work on to improve our level of service?

tell us ab out Londonale and what is happening there

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

none at this time

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

none, just was encouraged by what I heard through Marvin Quiring.

How did you feel as a result of investing with League?

good

What specific results did you get as a result of becoming a League Member-Partner?

increased profits

What finally led you to decide to invest with League?

Marvin Quiring

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

just more of the same

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

better instructions for filling out forms

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

difficult getting investments giving 10% or more /year. Yes I was reluctant but after reading all your info and talking to you I decided to invest

How did you feel as a result of investing with League?

I feel confident in the management and am very happy

What specific results did you get as a result of becoming a League Member-Partner?

I am getting consistent monthly income with group of my investment capital

What finally led you to decide to invest with League?

being able to talk to Adam directly and getting very personal responses from top management

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

keep consistent monthly payments with growth in my investment

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

I can't think of any you are always doing things to improve

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

REIT concept sounded too good to be true. Very skeptical, but I plowed through the documentation & the internet to learn as much as I could.

How did you feel as a result of investing with League?

I sleep well at night. Good confidence in investing in "real" real estate.

What specific results did you get as a result of becoming a League Member-Partner?

Just in for 2 months - so far so good. I appreciate the updates very much. It is a confidence builder.

What finally led you to decide to invest with League?

Solid references from a couple of friends who have met with League executive.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

If League meets its targets, I will be delighted.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No pressure - pressure would have driven me away quickly!

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

This was my first venture into a REIT so I was a little reluctant. The blue was very thorough and answered most of my questions.

How did you feel as a result of investing with League?

So far happy with the decision

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

The blue book

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued returns at the same level as last year.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I thought I would get a reasonable return on my money

How did you feel as a result of investing with League?

I'm not sure because I've only been in it for such a short time

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

Your Company provided liquidity

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I would like to earn a steady reasonable return on my investment.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

-

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

I don't know because I've only been in this a very short time.

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was reluctant at first, because I was not familiar with League. After speaking to Adam and Emanuel on the phone, I was much more confident as they explained things quite clearly and answered my questions well. They were very patient and helpful.

How did you feel as a result of investing with League?

I am very glad my husband and I invested with league. I am very reassured by their beforehand research and their strong business and investment ethics.

What specific results did you get as a result of becoming a League Member-Partner?

I learned a lot more about taxes, which was an unexpected result. Adam was very helpful.

What finally led you to decide to invest with League?

Speaking directly to Adam and Emanuel and getting the recommendation from Archie at HEIR.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I'd like to see some good growth and an increase in monthly disbursements and no serious tax consequences.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes, I had invested in a joint venture and was very disappointed.

How did you feel as a result of investing with League?

Very happy

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

The blue book outlining any questions

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

perceptions of what - RIEF's/League?/ questions is not clear

How did you feel as a result of investing with League?

impressed generally - commitment to projects

What specific results did you get as a result of becoming a League Member-Partner?

included in opportunities

What finally led you to decide to invest with League?

advice from Bob Skene

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

successful investments - returns quality service of accounts.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

still waiting on commitment to give a 15% additional allocation if I met the September deadline for Colwood Corners

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

This was the first time for this type of private investment and I did have some concerns.

How did you feel as a result of investing with League?

At this point we are very comfortable with this investment.

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

Every thing that I could find out seemed consistant.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

At this point I like the regular updates and everything seems to be going as to the information we are given.

Have we _____ your expectations?
met

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No We given information but felt no presure to invest.

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

The organization sounded credible, but I was still a little reluctant.

How did you feel as a result of investing with League?

It's a good first step in building dividend income, but I still have a long way to go.

What specific results did you get as a result of becoming a League Member-Partner?

A small monthly dividend that helps my monthly cash flow.

What finally led you to decide to invest with League?

Reading in depth the company literature, including the Blue Book

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

To see my City-Zen investment show a good return, and to maintain a similar level of dividend.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Have you ever felt pressured to make an investment with League? (Please comment)
No

What one area would you suggest we work on to improve our level of service?
None-Communication is great.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

As some of my propertinvestments reach the development stage, and I sell for a profit, I will invest more in the REIT.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Sceptical

How did you feel as a result of investing with League?

Relieved that I had taken a positive approach to my financial future

What specific results did you get as a result of becoming a League Member-Partner?

A combination of financial improvement and peace of mind.

What finally led you to decide to invest with League?

Positive research

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued interaction at investment conferences such as the one coming soon to Calgary and financial results at my banking institution

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No pressure, however, time (in this business) is money. Response time is crucial.

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

offering fit our desire for commercial revenue properties

How did you feel as a result of investing with League?

Great

What specific results did you get as a result of becoming a League Member-Partner?

New niche in diversification

What finally led you to decide to invest with League?

met Adam personally and trusted him

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

secure, steady increase in value, income

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Positive perception but fear of unknown.

How did you feel as a result of investing with League?

Gradually more confident.

What specific results did you get as a result of becoming a League Member-Partner?

Cash flow. Information flow. Personal attention.

What finally led you to decide to invest with League?

Talking to Adam and Manny.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

No surprises.

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

Never.

What one area would you suggest we work on to improve our level of service?

Occasional calls.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I liked everyone and the questions I asked were answered to my satisfaction. I was not reluctant

How did you feel as a result of investing with League?

Very good

What specific results did you get as a result of becoming a League Member-Partner?

High earnings

What finally led you to decide to invest with League?

Research and my gut

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Safe investments with increased income

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Nothing

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

open minded and fairly confident

How did you feel as a result of investing with League?

so far so good

What specific results did you get as a result of becoming a League Member-Partner?

diversification

What finally led you to decide to invest with League?

stability

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

double my money!

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

No I was not reluctant. I was very Intrigued and excited to join LEAGUE.

How did you feel as a result of investing with League?

Having read the blue book I felt I understood the goals of LEAGUE as well as how it worked. I was confident investing with LEAGUE.

What specific results did you get as a result of becoming a League Member-Partner?

I gained a lucrative investment that I feel very comfortable with. I also gained membership with a group of like minded individuals.

What finally led you to decide to invest with League?

Reading the blue book.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued growth, continued stability.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

N/A

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Small group of diversified properties

How did you feel as a result of investing with League?

Had to get use to the somewhat illiquid nature of the investment, but as confidence grew less concerned.

What specific results did you get as a result of becoming a League Member-Partner?

Access to a long term asset base with excellent returns.

What finally led you to decide to invest with League?

Satisfactory feeling dealing with management and staff

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued excellent returns, perhaps reduced leverage and therefore risk. I like IGW but also liked stand alone modules as prior to IGW

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
No

What one area would you suggest we work on to improve our level of service?
Basically satisfied

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

interesting oppotunity outside of the stock market

How did you feel as a result of investing with League?

too soon , new investor

What specific results did you get as a result of becoming a League Member-Partner?

none new invesror

What finally led you to decide to invest with League?

magazine/news paper articles indicating credible oppotunity

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

investment return of over 6% and continued communications

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

too early to tell

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

no

How did you feel as a result of investing with League?

GOOD SO FAR

What specific results did you get as a result of becoming a League Member-Partner?

SOME RETURN

What finally led you to decide to invest with League?

AN OPPORTUNITY IN REALESTATE

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

SOLID RETURNS

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

NO

What one area would you suggest we work on to improve our level of service?

CANT SAY NOW

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I didn't know any about it.I'm at the age that I may need access to the money within five years.

How did you feel as a result of investing with League?

With the immediate feedback I felt comfortable. w

What specific results did you get as a result of becoming a League Member-Partner?

It appears it is doing well.

What finally led you to decide to invest with League?

My friend,Walter Mossman,convinced me it was a good investment.*

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

A good return on the investment.An easier method for further investment which I would like to do in a few months time.

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

It is too soon for me to comment at this point.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

How did you feel as a result of investing with League?

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have we _____ your expectations?
met

How pleased are you with your return on investment to date?
Satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
no

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Was not sure about the promises being made. Emmanuel assured me.

How did you feel as a result of investing with League?

So far so good. However am still waiting for my contract docs.

What specific results did you get as a result of becoming a League Member-Partner?

Good investment gains and regular income

What finally led you to decide to invest with League?

Faith in the managers

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Investment growth and security of my capital.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Get the paperwork over to me.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Very up front with information. Not reluctant.

How did you feel as a result of investing with League?

Confident.

What specific results did you get as a result of becoming a League Member-Partner?

To date, returns as indicated.

What finally led you to decide to invest with League?

The League team and responses to all questions.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Meeting or exceeding projected returns with safety.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No.

What one area would you suggest we work on to improve our level of service?

Financial statements with revised quarterly valuations in regard to individual investments.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I checked it out and had no reluctance.

How did you feel as a result of investing with League?

Good

What specific results did you get as a result of becoming a League Member-Partner?

Income

What finally led you to decide to invest with League?

Phoning other investors

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Some nice Capital Events

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Explain in detail "Closed loop Management"

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

When can we expect increased rents to be evident in our distributions?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

My perceptions were quite positive, as I was referred to you by David Miller, a family member and Member Partner. David Miller had nothing but positive things to say, so once I had read the Blue Book and spoke with the knowledgeable Hans there was absolutely no reluctance.

How did you feel as a result of investing with League?

You have met and exceeded my expectations. You do what you say, and say what you do.

What specific results did you get as a result of becoming a League Member-Partner?

I feel that for the first time in 5 years that my investments are working hard for me, and that retirement is more achievable.

What finally led you to decide to invest with League?

Hans and the whole support team at League. Very professional, courteous and prompt.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

If you continue to obtain the goals you have set for investment returns. Also, like yourselves I believe it is important to give back. I would not be opposed to automatically donating a portion of my distributions every month to a charity. League could decide on say 10 different charities to choose from.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
Not at all

What one area would you suggest we work on to improve our level of service?

I did notice several spelling errors in the Blue Book. It's a minor thing, but should be proof read and corrected.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

I believe that trust has to be earned. I have been a Member Partner less than a year, but you have already gained my trust. I will continue to increase my investments with League.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I started with Pratten Properties. Initially I wondered about League, but I feel better about League as I have more experience with League.

How did you feel as a result of investing with League?

As stated above, I'm feeling better with more experience with League.

What specific results did you get as a result of becoming a League Member-Partner?

I'm getting a better rate of return than I do with my savings account and I don't have the concerns I do with the stock market.

What finally led you to decide to invest with League?

I heard Mr. Pratten on radio years ago and started then.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue to get good rate of return, without loss of investment.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No.

What one area would you suggest we work on to improve our level of service?

???

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was impressed with the assets. I was also reluctant to sign up because my resources are limited.

How did you feel as a result of investing with League?

I hope I will see the results that were projected.

What specific results did you get as a result of becoming a League Member-Partner?

Joined only recently so to this point I have no idea of results.

What finally led you to decide to invest with League?

I visited at the office in Victoria and had a good discussion with a rep.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

My investment would need to do at least 10% per year.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No. I did not feel any pressure even when having the one on one at the office

What one area would you suggest we work on to improve our level of service?

More frequent updates on what has happened.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was not that familiar with real estate trusts prior to hearing about League, but what I had researched intrigued enough to further explore this investment opportunity. We heard about League from a current investor, Marv Quiring and he was our main source of information.

How did you feel as a result of investing with League?

We have only been involved since last Sept 2007, but we are very pleased to this point in time.

What specific results did you get as a result of becoming a League Member-Partner?

Although our initial response is positive it's too early to be more specific

What finally led you to decide to invest with League?

Advice of a League member

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

If I understand the RRSP portion of your structure we are only able to access this through Olympia Trust, if this could be opened up to other firms, it would save people from the hassle of transferring existing accounts in order to invest in League.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Do we receive a yearly or quarterly statement for our account, or is there a way to review our account on line.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

My perceptions were very positive. I tried to find negative press on the internet and all I found was positive and informative. What impressed me the most was the blue book and how easy a read it was.

How did you feel as a result of investing with League?

Very positive.

What specific results did you get as a result of becoming a League Member-Partner?

Personally I was not able to invest the time required to self direct one of my rrsp's and league had a great product/option for me to invest in.

What finally led you to decide to invest with League?

Actually it was my one on one meeting with Hans.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I think an internet meeting would be nice. It would be good to meet some of the people running the company.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no.

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

After extensive research on the safety of Private REITS and was not reluctant in any way.

How did you feel as a result of investing with League?

Safety

What specific results did you get as a result of becoming a League Member-Partner?

I have not been with League for long, but sofar they have performed as prommised.

What finally led you to decide to invest with League?

Unsatisfying stock market results

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Just keep on producing the results that you have been over the last few years.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No. League stated the facts and I made the dicisions

What one area would you suggest we work on to improve our level of service?

Be very careful not to expand to fast. ie. purchase properties.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

I appreciate the way Leage keeps in contact with it's ivestors. Gives cofidence. One concer, My wife invested under her own name with a check in her name, yet the certiticates give my name first. I want her to recieve the tax slips in her name, not mine. can you ensure that this is done?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was a little reluctant. As was addressed in the blue book, it sounded too good to be true.

How did you feel as a result of investing with League?

I am satisfied. I have only been a member for 2 months but the level of personal attention has been surprising. I have had phone calls from people checking to see if everything is okay.

What specific results did you get as a result of becoming a League Member-Partner?

I am not sure what specific results you are referring to. Other than the monthly distributions and the phone calls, I have received nothing.

What finally led you to decide to invest with League?

You have to start somewhere. I am looking for a monthly income and League Assets sounded like a great place to start.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continuation of the monthly distributions. Meeting some of the personnel when they are in Edmonton.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No.

What one area would you suggest we work on to improve our level of service?

Since I am so new I cannot comment on much. The only thing I can think of is the person who recommended me said that from time to time League Assets needs some short term financing and offers those opportunities to members. I have not heard of any. It may be I do not know where to look on the website.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I perceived League to be very professional and personable. However I was still nervous

How did you feel as a result of investing with League?

Hopeful and still nervous

What specific results did you get as a result of becoming a League Member-Partner?

Good communication, reliability

What finally led you to decide to invest with League?

Trust in my instincts and reps.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Increased income

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
No

What one area would you suggest we work on to improve our level of service?
?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

My perceptions were that they would be a professional organization. No I am not reluctant.

How did you feel as a result of investing with League?

So far I am ok with the organization.

What specific results did you get as a result of becoming a League Member-Partner?

An opportunity to a new investment, expanding my portfolio.

What finally led you to decide to invest with League?

The percentage rate of return.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Fulful your commitment on the rate of returns and level of service.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No, no pressure.

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Not at this time.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

There's always reluctance in any investment, wariness of scams. The articles and your openness gave me re-assurance.

How did you feel as a result of investing with League?

comfortable and secure.

What specific results did you get as a result of becoming a League Member-Partner?

Good returns and excellent feedback.

What finally led you to decide to invest with League?

private REIT

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

its happening already

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

never

What one area would you suggest we work on to improve our level of service?

???

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Very professional. Emanuel and Adam presented themselves very well.

How did you feel as a result of investing with League?

Comfortable. The monthly payments are on track.

What specific results did you get as a result of becoming a League Member-Partner?

Good ROI. I invested ~ \$75K at a return of ~ 17% p.a.

What finally led you to decide to invest with League?

My conversation with Emanuel Arruda (great guy!)

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

(1) Steady monthly payments on-time. (2) Steady increase in unit value

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No

What one area would you suggest we work on to improve our level of service?
Increase % return (or maintain at current levels)

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

League is different. It is a well run company that has the TRUST of its many investors. Please build on this. Do NOT get distracted and become a "me too" financial advisor. Stay focused and investors will reward you with their trust (and more investments).

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

League sounded good, but I had some reservations because of a previous involvement in a real estate limited partnership that turned out not so good.

How did you feel as a result of investing with League?

I feel good about where my money is. The return is good, and League seems to be managed well. A large part of my investment is with League, but wonder if I should be more diversified in my investments. I do wonder if the level of returns can be sustained. I also wonder if the cash flow will go up as the value of the shares increase, or will the returns actually be lowered as the value of the shares increase.

What specific results did you get as a result of becoming a League Member-Partner?

I got cash flow which helps in my retirement income. I also have growth in my share value.

What finally led you to decide to invest with League?

Primarily the recommendation of Marvin and Jason Quiring.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

The cash flow be sustained, and the value of units continue to raise as predicted.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No, not by others. Some pressure from myself to get my money into a fund that gave better returns.

What one area would you suggest we work on to improve our level of service?
None really. I think you are doing a great job. I would appreciate some feedback on the questions I have outlined in part 2.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

None

How did you feel as a result of investing with League?

Good so far

What specific results did you get as a result of becoming a League Member-Partner?

Good information and quick updates

What finally led you to decide to invest with League?

Studying the info. package

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Net asset values of the REIT to increase while assets and revenue will grow.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

None suggested so far

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

How did you feel as a result of investing with League?

I believe it's a good investment, that'll lead me on a path to building wealth.

What specific results did you get as a result of becoming a League Member-Partner?

About 17 per cent return on investment.

What finally led you to decide to invest with League?

Knowing that others had invested in you.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

To meet consistently the targets for r.o.i.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
no

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

My reluctance came from the fact that League was an unknown quantity for me, and I had not invested in a REIT before.

How did you feel as a result of investing with League?

I am happy with the return, and the process of setting up my investment

What specific results did you get as a result of becoming a League Member-Partner?

I am receiving monthly income, PLUS, my initial investment is still growing.

What finally led you to decide to invest with League?

the monthly income factor was the most critical one at that time.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

continued returns (monthly income and increased value) Continued new opportunities for investing.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Always some trepidation with a new investment. The emphasis on Intergenerational Wealth suggested that you guys intended to be around for the long term and caught my interest.

How did you feel as a result of investing with League?

All fears quickly allayed. Felt I made a good investment and was associated with great people.

What specific results did you get as a result of becoming a League Member-Partner?

Investment goals were as expected but faster than expected.

What finally led you to decide to invest with League?

The friendliness of the guys at the top. Very open.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

It already is.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No. It is left up to me.

What one area would you suggest we work on to improve our level of service?

A way to check the value of my account and account setup online. A way to change the way my account is set up - from distribution to DRIP for example.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

I always look forward to your updates and hope to invest further with you.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

REIT's were new to us so we were somewhat hesitant.

How did you feel as a result of investing with League?

All of the new information was a little overwhelming and we were concerned about whether everything would work out but we moved forward in spite of our fears.

What specific results did you get as a result of becoming a League Member-Partner?

We got a trip to Victoria to meet Emanuel which was a good experience and we get a disbursement cheque promptly every month.

What finally led you to decide to invest with League?

Our wealth buidling club H.E.I.R. recommended it.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

As I understand it, any new appraisals raise our monthly disbursement but the principal does not increase by the same percentage. So I think the new percentage for the disbursement is on the original investment amount. If the original investment was increased by the same percentage then we would be earning compound interest.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No - but it's good to receive the emails about new opportunities just in case.

What one area would you suggest we work on to improve our level of service?
Honestly, we've been really happy with your service.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Suspicion, reluctance

How did you feel as a result of investing with League?

Hopeful, happy

What specific results did you get as a result of becoming a League Member-Partner?

Hopefully secure investment

What finally led you to decide to invest with League?

Good results and good news

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

If quarterly, yearly results remain at present level!

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No, not really

What one area would you suggest we work on to improve our level of service?

market updates, i.e. how will the subprime mortgage problems, credit problems effect League investment?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes in the beginning but on talking on the phone with Adam and Mani, I got over it.

How did you feel as a result of investing with League?

Great because I get my returns per month as promised regularly.

What specific results did you get as a result of becoming a League Member-Partner?

That there is growth of my investment in a bigger pool of investors and good return.

What finally led you to decide to invest with League?

The HEIR club and in consultation with Adam and Mani

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Other investing opportunities with good rate of return.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

I can't think of any right now.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Reluctant - yes; because League is relatively unknown and a new company in this industry.

How did you feel as a result of investing with League?

Confident that I was investing my money in a wise and safe manner. This was due to the caring, patient and professional service provided by my advisor, Craig Bucholz.

What specific results did you get as a result of becoming a League Member-Partner?

As a relatively new member - partner, it is still too early in the game to answer this question.

What finally led you to decide to invest with League?

The informative and thoroughly professional efforts of my advisor, Craig Bucholz.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Meeting all your commitments to make all monthly income payments; steady increases in the value of your properties - in excess of appropriate industry benchmarks.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No, while Craig is totally committed to and convinced the League's products were right for me, he was never pushy or overly aggressive.

What one area would you suggest we work on to improve our level of service?

Your documentation. Every customer should be able to access their account online and be able to view the status of their account and any increase in value.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

See question 10 above: be wary of expanding too quickly into new areas. That would make me nervous. Stay focused and excel based on your existing competencies. There is still lots of room to grow.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I had not heard of League before nor the executives so was hesitant.

How did you feel as a result of investing with League?

I feel now as I did then that League has a excellent game plan and niche in real estate investing.

What specific results did you get as a result of becoming a League Member-Partner?

I am getting a good investment return and a little insight into this area of the market place

What finally led you to decide to invest with League?

My belief that commercial real estate should do well

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

These next five years should be completely non eventful.I would like the return to me to increase if interest rates increase.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

None

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

wanted to inform myself and was v encouraged by the info I went through

How did you feel as a result of investing with League?

on the right side -- risk mgmt, reward, ethical

What specific results did you get as a result of becoming a League Member-Partner?

it's still early but getting monthly dist from IGW and had opps to participate in LLPs

What finally led you to decide to invest with League?

blue book supplemented by discussions with Hans

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

continued returns 15+ good communication esp if for whatever reason the return declines continued opps outside IGW as well as within

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

have never talked to the founders, that would be interesting wouldn't mind annual statement of performance altho I am still under one year so maybe you do that

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

It took a long while to decide to invest as League is not given any good or bad ratings by the security commission. A friend has been invested for a while and after checking with him repeatedly, and all seemed very good we decided to invest.

How did you feel as a result of investing with League?

Very good. I have concerns at times the returns may not be able continue as they are now. What happens if Canada's real estate situation follows that of the U.S.

What specific results did you get as a result of becoming a League Member-Partner?

Regular distributions.

What finally led you to decide to invest with League?

the apparent honesty and dedication of League employees

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued distributions at present level. Continued personal service.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

I would like more detailed information and assistance in the area of RRSP investments through transfers from other investment companies.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes.. I had not invested in this type of business before and was doing-it through a third party (HEIR) in Ottawa. First, I had to get to know HEIR, then League, then the relationship between HEIR and League, then as I finally decided to invest, I had to get to know League's lawyer. Complicating this was that I had not friends or colleagues who had invested. It felt quite risky at the time.

How did you feel as a result of investing with League?

Pretty good once the steady payments came in. The communication from League is outstanding and the results, although not in my pocket just yet, seem to justify my decision.

What specific results did you get as a result of becoming a League Member-Partner?

A pretty good first year return on money. This from the standard 10.25% return (efficiency is yet to be seen) and on the propret gains (approx 6%). I'm pleased!

What finally led you to decide to invest with League?

The HEIR folks in Ottawa seemed to be here for the long term... The League folks in Victoria proved to be more than a website. In the end, it was more of a thought out gamble than a lottery.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Spectacular results of course. Well... more realistically... consistently above market returns. I also liked the side offering for Duncan (downtown) and am sorry that I missed it now. This said, I would welcome future offerings such as this.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
The HEIR folk did follow-up pretty regularly but, in the end, it was my decision.

What one area would you suggest we work on to improve our level of service?

For me: 1) Clearly documenting the relationship with HEIR 2) In the paperwork (and I may have missed this), clearly show the investment steps and who we will be communicating with. This includes a profile on your lawyer / leagal firm. Your lawyer was tough to validate)

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was intrigued. League seemed to mirror my own personal investment strategy only on a grander scale. I checked out League as much as I could and got the opinion of a few professionals I know, as a matter of course rather than because any reluctance.

How did you feel as a result of investing with League?

Very positive. I feel very confident that everyone at League is a team player with the interest of the company and the investors at heart.

What specific results did you get as a result of becoming a League Member-Partner?

Higher than average return on multiple sound investments.

What finally led you to decide to invest with League?

Our like minded investment strategy.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued rate of return.

Have we _____ your expectations?
met

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No, opportunities are presented with no pressure whatsoever.

What one area would you suggest we work on to improve our level of service?
Find a way investors from Ontario can invest without needing to make a \$150,000 initial investment.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?
Keep up the good work.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

no preceptions and Tes, I did not want to loose my money

How did you feel as a result of investing with League?

I'm still not convinced because I don't think you are in control of the properties. Growing Too fast and I don't think the on-site property management is in place.

What specific results did you get as a result of becoming a League Member-Partner?

lots of paper and "E" stuff

What finally led you to decide to invest with League?

was the only thing that made my RRSPs pay out.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

get whay I'm told we are going to get.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

not really

What one area would you suggest we work on to improve our level of service?

see #2

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

I'm still not 100% because of #2

Any final questions or comments?

I still feel that when the two joined to make the one unit, the second group got the short end. I guess that is another reason to not put more into.....

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

How did you feel as a result of investing with League?

Very pleased with the quality of the REIT and looking at investing more.

What specific results did you get as a result of becoming a League Member-Partner?

I felt like a valued customer and I still feel like a valued customer.

What finally led you to decide to invest with League?

Values

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
Not at all

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Reluctant because of the private nature of the company and the type of investment.

How did you feel as a result of investing with League?

Feel fairly confident in the investment although realize there is a fair level of risk involved.

What specific results did you get as a result of becoming a League Member-Partner?

Good return on my investment

What finally led you to decide to invest with League?

After speaking with Hans with my concerns and questions and having them addressed I was confident in going ahead

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

More information and periodic updates on my particular investment in terms of how it is performing.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Explain the difference in the DRIP for straight investment - DRIP not being available for registered investments up front. This was not done in my case and I now am having to reinvest periodically in to my registered investments

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes but tell them to do their own diligence and be aware that it is higher risk

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Unsure, Reluctant.

How did you feel as a result of investing with League?

Good

What specific results did you get as a result of becoming a League Member-Partner?

Steady income flow, hopefully project increase in value as well, over a period of time.

What finally led you to decide to invest with League?

Answers to the questions

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Maintain the results achieved thus far because the economic downturn is imminent. Also, be more vigilant and careful in future investments.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

NO

What one area would you suggest we work on to improve our level of service?

Probably more coordination or defined roles of Adam and Emanuel. Because my initial queries were floating between the two.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

How did you feel as a result of investing with League?

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?
Continued and even better monthly payments.

Have we _____ your expectations?
met

How pleased are you with your return on investment to date?
Satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
No

What one area would you suggest we work on to improve our level of service?
Respond to telephone calls in a more timely manner

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I liked your approach to creating value in real estate and I was looking for an income play. I was a little reluctant to invest in rural markets, your products are not that liquid and given the current and future market for real estate, it will be difficult for you to maintain distributions in the 10 % range. To offset these challenges, I only invested a small percentage of my assets with League and I used some leverage to increase my returns. I will be happy with 9% distributions, but if they fall below this level, I will be looking to exit. The added risks of investing in rural markets and limited liquidity means that I need a return of at least this level.

How did you feel as a result of investing with League?

I only invested in Oct/07. Time will tell, as you have had strong real estate markets, up until this past fall. I am curious to see how you will do in difficult market conditions. This is were your value will really come into play. If you succeed, I will be very pleased. I would then look to invest more money with League. If you fail....goodbye!

What specific results did you get as a result of becoming a League Member-Partner?

Results have met my initial expectations to date.

What finally led you to decide to invest with League?

I liked a conversation I had with Hans.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Returns met my expectations (in 10 % range), without you increasing the risk profile of your portfolio.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No. I applaud your approach. There is nothing greasy about it.

What one area would you suggest we work on to improve our level of service?

Make sure your returns stay high!

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes I already have!

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

At first, it was like "too good to be true", but I was never reluctant to the idea. I just first needed some more information.

How did you feel as a result of investing with League?

Comfortable and confident.

What specific results did you get as a result of becoming a League Member-Partner?

Portfolio diversification.

What finally led you to decide to invest with League?

Information I read about it, management structure, and available capital.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

To see my money grow and to have League around invested in strong and diversified projects.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

Never. Actually, I always run away from that.

What one area would you suggest we work on to improve our level of service?

The way the contributions are made. A more flexible and fast system. Maybe something like an online system, where you can go, read the offers and place your contribution. Especially for exiting members.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was cautious. The literature I read seemed "too good to be true". As I read, I couldn't see anything that appeared unsubstantiated; however, it just seemed so totally different from other investment options I had encountered.

How did you feel as a result of investing with League?

I invested with some residual caution. I waited until my first disbursement to check out to see if this was really going to materialize. I had been promised great financial rewards when I invested other places and they did not deliver at the level they suggested they would.

What specific results did you get as a result of becoming a League Member-Partner?

So far, League has delivered on its promises and commitment.

What finally led you to decide to invest with League?

I called a friend who had invested with League and asked him specific questions that tested each of League's promises. He had experienced League to be what League promised to be. As well, my conversation with Brad Stokes gave me the sense that I could trust this organization.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

If League delivers on its commitment, I will be totally satisfied.

Have we _____ your expectations?

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

I am not sure.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes, I was very nervous.

How did you feel as a result of investing with League?

So far so good

What specific results did you get as a result of becoming a League Member-Partner?

A very small income and reduced bills

What finally led you to decide to invest with League?

I wanted to help my son.He works for Heir

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

For you to follow through on what you said you would do

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Pratten properties was an unknown but I liked the Blue Book Philosophy and Allan Pratten googled as a reputable Realtor/developer. I could find little on those Adam and Manny Characters.

How did you feel as a result of investing with League?

I was comfortable with the Londonderry investment as the numbers looked OK with lots of upside, so I made a small investment. I felt good enough to invest in the next two LP's.

What specific results did you get as a result of becoming a League Member-Partner?

10% per year income + growth. A trip to Victoria (at my own expense) to check out those Adam and Manny characters and look at what they had bought with my money. Those characters checked out OK as did the properties. I was impressed that the properties were just as I anticipated from the descriptions given. Not perfect, just as described.

What finally led you to decide to invest with League?

It is a lot less work than managing property myself.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue as you do now.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

Only by the opportunity offered.

What one area would you suggest we work on to improve our level of service?

Financial Reporting on a quarterly basis, including cash flow reports.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes League is my only investment that I recommend to my friends

Any final questions or comments?

Hi Manny and Adam. You are expanding rapidly. Make sure that you grow your management capability to correspond. Then take time to smell the roses, and bounce the little ones whilst they are still little.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

no

How did you feel as a result of investing with League?

I don't know yet, as I just started with League in Dec.2007.

What specific results did you get as a result of becoming a League Member-Partner?

None as yet.

What finally led you to decide to invest with League?

I was dissatisfied with some investments in the stock market.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

For my investment to grow by at least 10% per year.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

I don't know.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

That League was small but aggressive in their aspirations for growth and generous in the distribution rates.

How did you feel as a result of investing with League?

Somewhat apprehensive of the companies maturity and size.

What specific results did you get as a result of becoming a League Member-Partner?

A very satisfactory return, very competent handling of all paperwork, all phone calls, and excellent updating of all company news via email.
Nice job!

What finally led you to decide to invest with League?

Personalized investment strategy devised and recommended by Adam Gant

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

60 months of the same predictable performance and service that we have been enjoying currently.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
none

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Somewhat different approach to Investments. Surprised to find in todays market.

How did you feel as a result of investing with League?

Hopeful that I could build capital for my retirement income

What specific results did you get as a result of becoming a League Member-Partner?

Dividend Re investment

What finally led you to decide to invest with League?

Integrity

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Investment returns that double my original investment

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Make investors portfolio available for viewing online

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

I find League a breath of fresh air in a world drowning with talking heads claiming to know the way to financial freedom.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

following discussions with staff and long time investors and reading the blue book, my mind was at ease. lot's of transparency and due diligence

How did you feel as a result of investing with League?

very good so far. i feel informed and protected. great feel in current turmoil.

What specific results did you get as a result of becoming a League Member-Partner?

regular cashflow/ update on investments, more piece of mind.

What finally led you to decide to invest with League?

talking to CEO'S and existing investors./cashflow

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

continue to find quality investments. live up to your values and mission statements. achieve similiar growth.

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no always at my own terms and time table

What one area would you suggest we work on to improve our level of service?

can't see any right now. so far better than anything i have seen before

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes have applied for agent status and made referrals

Any final questions or comments?

i will come and visit you guys in february. keep up the great work

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

The tennant "if it sounds too good to be true, it probably is" is a slogan which suggests caution, but should not be followed blindly. I believe in doing research before making an investment. I discovered that League has found a niche market which can be profitable if talent, timing and hard work is applied. League met my criteria for an investment.

How did you feel as a result of investing with League?

I felt relieved. Until I invested in League, I only had stocks and mutual funds. I was very frustrated at the volatility of the stocks and poor returns of bonds.

What specific results did you get as a result of becoming a League Member-Partner?

Diversity of investment, more consistent returns, higher returns.

What finally led you to decide to invest with League?

Return in the form of stable cash flow.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Achieve no less than 75% of your goals as far as projected returns.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No. In fact, I was advised by your staff to ensure I diversify the type of investments in my pool.

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

After reading your Blue Book, I felt quite confident in investing in the League.

How did you feel as a result of investing with League?

I expected to see some financial results, which I have.

What specific results did you get as a result of becoming a League Member-Partner?

I feel my investment is more secure than in stocks or funds.

What finally led you to decide to invest with League?

I liked the concept of the way you operate.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Keeping your level of service and public relations at the same level as now, and continuing to acquire profitable properties would make me feel my relationship was very rewarding and meaningful.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No, never. The investment was my own decision.

What one area would you suggest we work on to improve our level of service?

As I am a fairly new member, I cannot comment.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I joined when League was Pratten Properties. It was a little apprehensive at the beginning to invest a large amount so I invested at 3 separate intervals.

How did you feel as a result of investing with League?

See #5. I think League has met my expectation so far.

What specific results did you get as a result of becoming a League Member-Partner?

Stable return every month vs risk taken.

What finally led you to decide to invest with League?

Relatively high monthly return and potential future gains.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

At the minimum achieve 15% compounded return over the years per your advertisement.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

Not at all

What one area would you suggest we work on to improve our level of service?

Can't think of any.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

No Not enough history yet. But have already recommended to a co-worker.

Any final questions or comments?

Improvement on the timing for tax receipt e.g. last year was really late.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

How did you feel as a result of investing with League?
uncertain

What specific results did you get as a result of becoming a League Member-Partner?
to receive generous dividends on time

What finally led you to decide to invest with League?
reassuring telephone conversations with Hans

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?
if the investments perform as planned; 2.that shares can be redeemed if needed

Have we _____ your expectations?
met

How pleased are you with your return on investment to date?
Satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
no

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?
more money coming than availability of sound investment opportunities

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Perceptions were good, other than the fact about the illiquidity of the Investment. May not be possible to sell it ! If you don't make money, I don't succeed either.

How did you feel as a result of investing with League?

Better after your monthly contributions began, but you were slow about my requests for Annual Reports, Legalities and Dun & Bradstreet reports. Can't be too careful in
At first, you did not respond to my request for Annual Reports, Legalities and Dun & Bradstreet Reports. Can't be too careful today in this Economy.

What specific results did you get as a result of becoming a League Member-Partner?

See No.2 above Brad Stokes called to allay my fears, and we talked about a long term investment. At my age I don't have much time.

What finally led you to decide to invest with League?

The concept of Real Property Investing v. Stock Market Investing.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Keep buying First Class properties in the best areas of the Country, Engage the best people you can find, and above all be honest with your Investors.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

See No. 2 above

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was reluctant a first because I didn't have a good understanding of the League's 'system' to purchase and develop commercial properties and still able to pay a very high rate of return. I understand it better now but still not completely.

How did you feel as a result of investing with League?

I feel good but concerned about a change in the economy and how it will effect leasing of properties

What specific results did you get as a result of becoming a League Member-Partner?

I received a payment every month.

What finally led you to decide to invest with League?

A long discussion with a freind who also invested, a gut feeling after meeting Adam Gant, and I'm not investing money that I need to live on.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued monthly payments.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No, I've invested three separate times, the last in Citizens on my own accord.

What one area would you suggest we work on to improve our level of service?

Have a Christmas party next year. I think communication could be improved although it is not bad. I'm anxious about Citizen's progress.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

As always, one can never be 100% sure that investment opportunities are as they claim to be. My investment with League was no different. There are many so called investment opportunities that over time are found either to be filled with inflated rates of return or fraudulent. My investment with League was initially viewed with some scepticism but time has proven otherwise. Uptil now League has proven to be everything it claims to be. This is very comforting especially when dealing with someone's money and future financial stability.

How did you feel as a result of investing with League?

Much more comfortable than at the beginning.

What specific results did you get as a result of becoming a League Member-Partner?

My result was a start of a passive income.

What finally led you to decide to invest with League?

My business partners confidence and success.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued successful real estate investing.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Can't think of any.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Stick with what you know wrt question 10. Why go into an area that is new when you've already got a winner.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

How did you feel as a result of investing with League?

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?
That you meet your targets of at least 15% annual return

Have we _____ your expectations?
met

How pleased are you with your return on investment to date?
Satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)

What one area would you suggest we work on to improve our level of service?
Prompt financial statements probably quarterly.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

It seemed like a good investment opportunity

How did you feel as a result of investing with League?

So far, so good

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

Good idea, good returns

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Consistant performance

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes, uncertainty

How did you feel as a result of investing with League?

Confident in my investment

What specific results did you get as a result of becoming a League Member-Partner?

Beyond predictions

What finally led you to decide to invest with League?

Worth chance

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

CONTINUED GROWTH AND PROCEEDS

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

NO

What one area would you suggest we work on to improve our level of service?

NONE

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

The biggest hurdle to cross is probably not a surprise to you - how do I ensure that my money is safe and that this is not another pyramid scheme.

How did you feel as a result of investing with League?

I get more comfortable day by day. The process of setting up the investment itself was smooth, and everyone at League was helpful

What specific results did you get as a result of becoming a League Member-Partner?

What finally led you to decide to invest with League?

Speaking with Adam, and did some background checks on League (registration with BBB, D&B report)

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

The projected/expected returns materialize, allowing me to be more comfortable in increasing my level of investment.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
Nope

What one area would you suggest we work on to improve our level of service?
Can't think of anything. I get regular updates on what is going on (e.g. an email a month is ideal)

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes I already have recommended a friend who has invested - Lior Velichover

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I had no perceptions of League before I joined before I did not know much about the company. I was reluctant to join initially because as an investor from Ontario, the \$150,000 barrier was quite high for someone like me.

How did you feel as a result of investing with League?

Initially cautiously optimistic, but as a result of having talked to Adam and having seen the progress the League has made, I feel much more comfortable now.

What specific results did you get as a result of becoming a League Member-Partner?

I now have an additional stream of income that I didn't have before.

What finally led you to decide to invest with League?

The potential returns, the Credo, and a bit of faith.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

1. Continuously increasing dividend payout per share. 2. Continue with good capital growth. 3. Provide members with additional financial services

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No.

What one area would you suggest we work on to improve our level of service?

Complimentary tax and financial planning advice, perhaps even one-on-one sessions.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I trusted my wealth building coach from Heir.

How did you feel as a result of investing with League?

Confident that God is prospering me in every even as my soul prospers.

What specific results did you get as a result of becoming a League Member-Partner?

The money was in my account on the 21st as promised.

What finally led you to decide to invest with League?

Advice from Heir.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Unsure as we are just new.

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

None

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes, I was.

How did you feel as a result of investing with League?

After joining League and seeing return first hand, I am satisfied that I did right thing by investing in the League.

What specific results did you get as a result of becoming a League Member-Partner?

Return ofcourse.

What finally led you to decide to invest with League?

Its reputation and guaranteed return.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have we _____ your expectations?
met

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
Not at all

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

not reluctant at all

How did you feel as a result of investing with League?

a fine investment

What specific results did you get as a result of becoming a League Member-Partner?

monthly retirement income

What finally led you to decide to invest with League?

a friends advice

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I would have to have access to any of my funds whenever I require, without hesitation and know of your progress

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no, but nice to see any new ideas from you

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

comment on the ' DRIP '

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

You were an unknown to me so as an investor there is a natural hesitance. I was impressed that someone phoned me directly which was positive

How did you feel as a result of investing with League?

Once I saw some returns and received updates I was very comfortable with my investment

What specific results did you get as a result of becoming a League Member-Partner?

A gain in the value of my investment which increased my confidence in League

What finally led you to decide to invest with League?

A phone call from Enanuel Arruda

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Payout of my original investment with a reasonable capital gain and an option to re-invest

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

Not able to suggest anything at the moment

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

It appeared the League was knowing what it was doing. No reluctance

How did you feel as a result of investing with League?

Okay

What specific results did you get as a result of becoming a League Member-Partner?

Nothing yet as fairly new member other than as an investor

What finally led you to decide to invest with League?

Past success

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Success of investment rate of return

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

None whatsoever

What one area would you suggest we work on to improve our level of service?

level of service is fine

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I am not sure how secure to do this private investment with League, I like the ideas from your BLUE BOOK though.

How did you feel as a result of investing with League?

So far, I am very happy

What specific results did you get as a result of becoming a League Member-Partner?

I got cash

What finally led you to decide to invest with League?

Your performance and the way you treat investors

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I may invest more if I could. I like ideas from League

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

They seemed to be very honest and sincere but maybe came across a little unsafisticated,in the paper proposals.

How did you feel as a result of investing with League?

I felt after personal conversations with them very comfortable investing with them.

What specific results did you get as a result of becoming a League Member-Partner?

Opertunity to become involved in commercial realestate investing.

What finally led you to decide to invest with League?

Felt comfortable and liked there approach.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue sucess in there developments and a steady growth in there porfolio of realestate ,with a solid return on investment. No big losses or surprises.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Service has been good and the quick e-mails help to keep in touch with up comming events.would like to meet the team personally some time.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was impressed by the Blue Book. Obviously Manuel and Adam have done their homework. If I was reluctant it is because there was nobody I knew who could vouch that the people in charge of League were "above board". Also, League does not come under the direct jurisdiction of the OSC.

How did you feel as a result of investing with League?

I felt it was a good move. League has kept up with its commitments.

What specific results did you get as a result of becoming a League Member-Partner?

Some small but regular cash return on investment and some capital appreciation.

What finally led you to decide to invest with League?

It was worth a try. I keep my investments in any one venture low enough that if it goes under or the principals renege on their commitments, I will not suffer an irreparable loss.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

12% ROI combined cash and capital appreciation

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

You are doing fine.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

No I make it a point to never recommend investments to anyone

Any final questions or comments?

What are the pros and cons for a REIT like the League to go public?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

My perception was that you were successfully investing money for your client investors.

How did you feel as a result of investing with League?

pleased with the returns.

What specific results did you get as a result of becoming a League Member-Partner?

a safe predictable cash flow with upside potential.

What finally led you to decide to invest with League?

their promotional material.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

the distributions remain at the present level or higher and that the real estate values continue to increase

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

not concerned about anything you can do differently.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I've had good experience with another firm previously, and I'd hope League would be just as good.

How did you feel as a result of investing with League?

Good

What specific results did you get as a result of becoming a League Member-Partner?

Was able to speak directly with the CEO and ask questions about the investment

What finally led you to decide to invest with League?

A gut feeling that it was a good decision

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

For LPs: a successful exit strategy For REIT: a couple of refinancings

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

Never

What one area would you suggest we work on to improve our level of service?

Provide ongoing financial (numbers) and management reporting (verbage) to investors, perhaps quarterly. (both REIT and LP investors)

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Excellent communications and response

How did you feel as a result of investing with League?

Like the returns however, some of the communications have not been as good as they could be.

What specific results did you get as a result of becoming a League Member-Partner?

good returns

What finally led you to decide to invest with League?

completed homework and was comfortable in the approach and safety of my capital

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continued returns and additional opportunities to invest additional capital

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

never

What one area would you suggest we work on to improve our level of service?

improved communications such as e-statements had a problem with one investment in that it went into the wrong investment vehicle

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

cautious unknown investment (quantity)required assurance of other investors

How did you feel as a result of investing with League?

I am satisfied with what you say and what you do

What specific results did you get as a result of becoming a League Member-Partner?

I purchased more investments am receiving a return that I had expected.

What finally led you to decide to invest with League?

obtained two independent confirmation from investors.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

deliver on the projected rewards.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

no

What one area would you suggest we work on to improve our level of service?

I have been very satisfied with all my enquiries

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

On the recommendation of a friend who was an investor, I had confidence that it must be a good place to put some money.

How did you feel as a result of investing with League?

Good about the investment

What specific results did you get as a result of becoming a League Member-Partner?

So far they have done what they said they were going to do. So far we have gotten the interest payments and the growth

What finally led you to decide to invest with League?

reading the Blue book and talking the Marv Quiring

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Returns would be what they are projected to be

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Looked like an investment I would like after reading the BLUE BOOK. No reluctents at all.

How did you feel as a result of investing with League?

Quite pleased with the information supplied and the monthly payment on time and in the bank.

What specific results did you get as a result of becoming a League Member-Partner?

I was able to change some of my investment to a different type REIT.

What finally led you to decide to invest with League?

Looked at a couple of the sites owned.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I plan on adding to my investment over the next five years.

Have we _____ your expectations?
met

How pleased are you with your return on investment to date?
Very satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
None that I know of.

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Seemed like a good investment with a good organization. I felt quite confident.

How did you feel as a result of investing with League?

Confident

What specific results did you get as a result of becoming a League Member-Partner?

Too early - no results yet.

What finally led you to decide to invest with League?

Properties in portfolio

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Need to see a return on my investment.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Not satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Too soon to tell/know

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was somewhat apprehensive because I had no exposure to League.

How did you feel as a result of investing with League?

Too new at the game with League to give a comprehensive answer.

What specific results did you get as a result of becoming a League Member-Partner?

Satisfaction.

What finally led you to decide to invest with League?

My own judgement

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Satisfaction with financial results.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No

What one area would you suggest we work on to improve our level of service?
Advertising

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes, very reluctant. It took me one year to decide.

How did you feel as a result of investing with League?

So far so good.

What specific results did you get as a result of becoming a League Member-Partner?

I was looking for safe retirement income. I think the investment that I have made through League is of that kind.

What finally led you to decide to invest with League?

League provided me enough documentation as well as referrals. League's literature was frank, not hideous, and answered my questions. Also, League staff sounded pretty friendly and helpful.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

1. Continued prompt remission of monthly income to my account. 2. Increasing income. 3. Annual or bi-annual meetings with other investors who are in the same type of investments.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

No, and that is why I finally invested with League.

What one area would you suggest we work on to improve our level of service?

When new products come up, be more open about cap rate and/or monthly income.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

No I have not been long enough with League, nor I have met any one from the organization yet. I need to meet the people at their offices in Victoria.

Any final questions or comments?

I would like the opportunity to work for League in some technical/management capacity in Victoria, Vancouver or Calgary. As a Professional Engineer with building, energy and construction experience, I can contribute to the growth of League.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

not knowing and nervous

How did you feel as a result of investing with League?

great, Many's letters are very convincing and up lifting, one almost wants to invest more \$\$\$ after each communication, very re-assuring and informative

What specific results did you get as a result of becoming a League Member-Partner?

an investment that I am happy and confident being in, wish I had more \$\$\$\$ to invest.

What finally led you to decide to invest with League?

I had some cash available, Many's communications

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

just that my investment is safe AND keeps on growing

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

NO

What one area would you suggest we work on to improve our level of service?

Do NOT hire to many staff to give overkill in this area of service. Good basic communications is excellent but do not waste our investment \$\$\$ with high OVERHEAD expenses. ie staff

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

League would be able to provide its clients with a sound investment which would provide both income and growth of the capital - no reluctance.

How did you feel as a result of investing with League?

Confident that I made the right decision.

What specific results did you get as a result of becoming a League Member-Partner?

More retirement income and an increase in my capital within a couple of months of investing in October, 2006.

What finally led you to decide to invest with League?

It allows for diversification of my portfolio.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

My capital should keep increasing, and I should feel proud of the real estate investments made and improved by League.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No.

What one area would you suggest we work on to improve our level of service?

Can't think of anything.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

My father invested with League after I had told him about it.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I didn't know how risky the investment would be, never having tried anything beyond standard Investors Group offerings. I guess I did feel a bit nervous, but I trusted what John Maskell told me about League. When I transferred the funds from my TD Account to your lawyer's trust account there was a digit missing in the account number I'd been given. That had to be resolved and had made me feel unsettled.

How did you feel as a result of investing with League?

After a few months when I saw that the deposits were regular (and real) I felt more confident. Also, having talked on the phone with the reps made me comfortable.

What specific results did you get as a result of becoming a League Member-Partner?

I get a monthly deposit of ~\$1,400 which covers the mortgage payment of ~\$1,000 and I know that my investment is growing too.

What finally led you to decide to invest with League?

John Maskell told me about the program.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Over the next 5 years, please keep the monthly deposits coming and continue your communications. I like it that you're constantly growing and share new investment opportunities with your members, and even though I'm not in a position to increase my holdings, I still appreciate hearing from you. And ... I'm not up to speed on all the details, but I think that 5 yrs from the date of my investment, I will be able to access the funds for re-investment of use a portion (or all?) of it. If that happens as I expect, then I'll be happy. Maybe one thing that would be nice would be an annual "reminder" of how the program works ... a statement of my holdings and a schedule of what I can do.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No. I always felt it was my decision.

What one area would you suggest we work on to improve our level of service?

I think you're doing great. I appreciate receiving communication & documents by e-mail instead of regular mail.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I did not have any pre-conceived ideas and I had spoken with someone who was already involved. I felt it would be a good and yes, reliable investment opportunity for me. I was ready.

How did you feel as a result of investing with League?

I feel good. I am not worried about anything.

What specific results did you get as a result of becoming a League Member-Partner?

The results I received are my own peace of mind in that I know that I have done something to assist me in my future and have taken what I consider the appropriate steps for me.

What finally led you to decide to invest with League?

I spoke with someone who encouraged me to do so.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I expect League to make good on the projections made at the time of investing.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Average

Have you ever felt pressured to make an investment with League? (Please comment)

No.

What one area would you suggest we work on to improve our level of service?

I have no suggestions at this time.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

WAS VERY RELUCTANT BECAUSE OF A FEW PRIOR EXPERIENCES.

How did you feel as a result of investing with League?

COMFORTABLE

What specific results did you get as a result of becoming a League Member-Partner?

TOO NEW TO JUDGE

What finally led you to decide to invest with League?

REFERENCES, KPMG, CREDO

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

MEET THE RETURN OBJECTIVES

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

NO

What one area would you suggest we work on to improve our level of service?

TO NEW TO KNOW

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

SO FAR SO GOOD, BUT I'M VERY NEW TO YOUR ORGANIZATION

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was somewhat apprehensive since you were relatively new.

How did you feel as a result of investing with League?

Over all I felt comfortable.

What specific results did you get as a result of becoming a League Member-Partner?

Thus far I have received my monthly interest payment regularly and the units have increased in value.

What finally led you to decide to invest with League?

Talking with a couple of investors with League.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

My investment continues to grow and the League continues to be successful and prudent.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No not at all.

What one area would you suggest we work on to improve our level of service?

None at this time.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Reluctance because Shares are not traded on any market

How did you feel as a result of investing with League?

Ambivalence

What specific results did you get as a result of becoming a League Member-Partner?

I do not know yet

What finally led you to decide to invest with League?

Decided to take a chance

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Depends what happens to the resultant returns

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Time will tell

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Your performance will be the deciding factor. The biggest problem I have is that I have to go on a gut feel since I do not have the chance to look you in the eye and decide if it is a good choice or am I being conned.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Perception was of two young professionals starting a real estate syndicate with a fresh approach. Reluctant: Some risk as always in new business

How did you feel as a result of investing with League?

Felt that we were investing with some risk but with people who appeared to know the business reasonably well

What specific results did you get as a result of becoming a League Member-Partner?

Good income return with potential good capital gain

What finally led you to decide to invest with League?

Meeting with the two principals.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Keep on doing what you are doing

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

How would you rate the level of service you received from League's Member Service Managers?

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Stay the course. Looks fine so far as I know.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Tell Emanuel Aruda & Adam Grant that they are doing a good job and I am sure that they are very busy (I hope so!) but also tell them to make sure that no matter how big they become that they always remember to be accessible to their "partners". This is how they are successfully building this business and they should try to keep a personal relationship with their partners even if it becomes more and more difficult when the business grows fast. Good luck to all of you and thank you for your work.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

A little concerned that the higher rate of return might not be achievable as there was no track record to go on.

How did you feel as a result of investing with League?

Pleasantly surprised. I'm quite happy with my investment.

What specific results did you get as a result of becoming a League Member-Partner?

Very good rate of return, tax sheltered income - everything that was promised.

What finally led you to decide to invest with League?

Due diligence and monitoring of performance before I committed any funds. My funds were added gradually as the results showed themselves.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue as per the performance to date.

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Excellent

Have you ever felt pressured to make an investment with League? (Please comment)
No

What one area would you suggest we work on to improve our level of service?

A minor point only - there have been some spelling and grammar errors in the correspondence. Timely and accurate correspondence is important but error free work creates a much better impression.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was impressed by your Credo.

How did you feel as a result of investing with League?

I've only been a member since September 2007. I have been very happy with the REIT but will wait a year before investing more money.

What specific results did you get as a result of becoming a League Member-Partner?

Monthly income!

What finally led you to decide to invest with League?

I read an article about them in Chatelaine magazine, then I read their website. I was also pleased that their Cityzen project was happening very close to where I live so I could keep an eye on it.

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

I'm in it to make money.

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No. They were very good about providing information.

What one area would you suggest we work on to improve our level of service?

This is not service related but the reason I did not invest in the Fort St. John Retail Development is that I thought the original purchase price was high, considering the down turn in the economy. I like to do a bit of my own research on the areas where acquisitions occur.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

I would feel confident if you didn't try for rapid growth of the company but concentrated on security of tangible assets, particularly in light of US borrowing problems. I would like to see the assets provide enough income that they can be borrowed upon, without outside financing.

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I was uneasy because League was not on the stock market

How did you feel as a result of investing with League?

I have only joined in Nov/07 so have very little experience. So far so good.

What specific results did you get as a result of becoming a League Member-Partner?

I got my first dividend in Dec/07 as was promised

What finally led you to decide to invest with League?

The fact that I receive a monthly income and also hide the capital gain that League generates

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

The same as happened in 2007. Cap gains and monthly cash distributions

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No. I read all materials and decided all on my own

What one area would you suggest we work on to improve our level of service?

Non that I can think of

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

No reluctance, I had researched carefully

How did you feel as a result of investing with League?

Good

What specific results did you get as a result of becoming a League Member-Partner?

A good return on the investment

What finally led you to decide to invest with League?

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Nothing new

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

No change needed

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I found out about League, on Canadian Business and didn't know much about it. Did some research and took a chance. I was a little concern about not meeting any one in person.

How did you feel as a result of investing with League?

So far everything seems to be good

What specific results did you get as a result of becoming a League Member-Partner?

I higher % interest than the banks offer plus a monthly income

What finally led you to decide to invest with League?

Diversifying my portfolio at the same time getting a monthly income

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Hopefully an increase in distribution % and the same or better level of service

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

maybe once a month get an update on our particular investment.

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

I put in only a "small" amount at first, to see how it went...

How did you feel as a result of investing with League?

Very Good

What specific results did you get as a result of becoming a League Member-Partner?

A good monthly income return In on the ground floor

What finally led you to decide to invest with League?

Impression of people involved Nothin comes to mind

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue the excellent results

Have we _____ your expectations?

exceeded

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Good

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

Nothing comes to mind, except.. I would like more feedback concern City Zen as to what is happening

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Make sure income reporting information is sent ASAP and "user" friendly

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Yes, very reluctant, but more comfortable after talking to references. People need to be comfortable that they are not investing in another "Eron Mortgage corp". They have worked hard for their money, and need to ensure it will be looked after

How did you feel as a result of investing with League?

Much more comfortable. I tell every body about League

What specific results did you get as a result of becoming a League Member-Partner?

Consistent cash flow and good long term investment return

What finally led you to decide to invest with League?

Reading and analysing a project summary

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Continue the same

Have we _____ your expectations?

met

How pleased are you with your return on investment to date?

Very satisfied

How would you rate the level of service you received from League's Member Service Managers?

Excellent

Have you ever felt pressured to make an investment with League? (Please comment)

No

What one area would you suggest we work on to improve our level of service?

We need a place for short term investments also

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?

Yes

Any final questions or comments?

Our response to your suggestions/comments:



MEMBER SATISFACTION SURVEY - 2008

What were your perceptions before you joined League?

Was skeptical

How did you feel as a result of investing with League?

It's been a great investment

What specific results did you get as a result of becoming a League Member-Partner?

Great returns

What finally led you to decide to invest with League?

Father convinced me

What would have to happen over the next 5 years for you to feel that your relationship with League has been worthwhile?

Have we _____ your expectations?
exceeded

How pleased are you with your return on investment to date?
Extremely satisfied

How would you rate the level of service you received from League's Member Service Managers?
Good

Have you ever felt pressured to make an investment with League? (Please comment)
Nope

What one area would you suggest we work on to improve our level of service?

Based on your experience as a Member-Partner, would you confidently recommend League to your friends? Why?
Yes

Any final questions or comments?

Our response to your suggestions/comments: