

July 23, 2007

RE: FOUR DAYS TO REVALUATION

Dear Friends,

At 4:00 p.m. on Friday July 27th, League will cease to accept new subscriptions for the IGW REIT.

On wednesday August 1st, we will announce the new (higher) unit value. At that time, subscriptions will once again be accepted at the new unit price.

If you want to invest at the old rate, you must do so this week. Money orders and certified cheques take time to process along with your subscription. Our staff will be rushed to ensure your paperwork has been completed correctly—and then return it to you if you've missed something. It would be a shame to miss out on the current subscription price because of a simple omission. So, if you're going to do it, do it now.

If you don't have a copy of the Offering Memorandum and Subscription Form for the IGW REIT, just download and return your completed Notice of Interest (www.leauge.ca/pdf/NOI.pdf) and we'll send them to you electronically and by overnight courier.

If you haven't yet read the 10 new pages of answers to Frequently Asked Questions published last week, you can get them at: www.league.ca/pdf/FAQpkg.pdf. They've been added to the latest Investment Overview, which you can download at www.league.ca/summaries/currentsummary.pdf. Updates are always available at www.league.ca/updates.html.

To get answers person-to-person, call 1-877-772-8836.

Our staff can answer most questions you have. As well, my partner Adam Gant and I are always happy to answer your calls when we can.

In the meantime, keep tabs on League on our website where you can follow the increasing values of the properties you own.

I expect to share more good news shortly.


Warm regards,



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