

RE: PARTIAL RESUMPTION OF SUBSCRIPTION PROCESSING

February 25, 2008

Dear fellow Member-Partners,

On Friday, February 22nd, the British Columbia Securities Commission issued a Partial Revocation Order of its December 21, 2007, Cease Trade Order that allows IGW REAL ESTATE INVESTMENT TRUST (“the REIT”) to distribute Units under a Private Placement to qualified investors while we work with BCSC for the full revocation of the CTO.

Until such time as an Offering Memorandum can be filed, the BC Securities Commission has allowed us to accept and process only subscriptions from investors who are not required to receive an Offering Memorandum. Namely, accredited investors, alumni members (close family, friends, or business associates), and anyone investing an amount greater than \$150,000.

So that an updated Offering Memorandum meeting BCSC requirements can be produced as quickly as possible, our legal and accounting teams continue to make themselves available to the BCSC and are committed to providing whatever information is required in a timely manner.

If you have any questions or concerns, our Member Services Managers and Membership Administrators are immediately available by calling **1-877-772-8836** or by email as follows:

You may also reach them individually as follows:

- Brad Stokes: brad@league.ca
- Craig Bucholz: craig@league.ca
- Jason Giovannetti: jason@league.ca
- Scott Chan: scott@league.ca
- Pat Minogue: pat@league.ca
- Jessica Chudy: jessica@league.ca

If there is anything more you need, Adam and I are always available too.

- Adam Gant: adam@league.ca
- Emanuel Arruda: emanuel@league.ca

We apologize in this disruption in the normal issuance of units for the IGW REIT and sincerely thank you for your patience.

Regards,



Emanuel F. Arruda
Chairman & Co-Founder
League Assets Corp.



League Assets Corp.
1-877-772-8836
217-2187 Oak Bay Ave.
Victoria, BC V8R 1G1
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league.ca